ECO ORO MINERALS CORP.

Suite 1430, 333 Seymour Street Vancouver, BC V6B 5A6

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Vancouver, British Columbia

NEWS RELEASE For Immediate Release

Eco Oro Minerals Announces Filing of Móngora Initial Resource Estimate Technical Report

Eco Oro Minerals Corp. (the "Company" or "Eco Oro") is pleased to announce that a National Instrument 43-101 technical report dated April 18, 2012 entitled "Resource Estimation of the Móngora Gold-Silver Deposit, Santander Department, Colombia" completed by Golder Associates S.A. has been filed on SEDAR (www.sedar.com) and is also available on the Company's website at www.seco-oro.com.

About Eco Oro Minerals Corp.

Eco Oro Minerals Corp. is a precious metals exploration and development company currently working its wholly owned, multi-million ounce Angostura gold-silver deposit in northeastern Colombia. Eco Oro is committed to developing the project in an economically viable and socially responsible manner.

Eco Oro Minerals Corp. Contact:

Anna Stylianides
Co-Chairman, Interim President & CEO
anna@eco-oro.com

Tel: +1 604 682 8212

Juan Esteban Orduz Co-Chairman Tel: +1 604 682 8212 TSX: EOM

www.eco-oro.com

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.