ECO ORO MINERALS CORP.

Suite 1430, 333 Seymour Street Vancouver, BC V6B 5A6

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Vancouver, British Columbia

NEWS RELEASE For Immediate Release

Eco Oro Minerals Announces Filing of Updated Preliminary Economic Assessment Technical Report

Eco Oro Minerals Corp. (the "Company" or "Eco Oro") is pleased to announce that a National Instrument 43-101 technical report dated March 23, 2012 entitled "Updated Preliminary Economic Assessment on the Angostura Gold-Silver Underground Project, Santander Department, Colombia" completed by Golder Associates Inc., TWP Sudamérica S.A., Schlumberger Water Services and Knight Piésold Consulting Ltd. has been filed on SEDAR (www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar.com) and is also available on the Company's website at www.sedar

About Eco Oro Minerals Corp.

Eco Oro Minerals Corp. is a precious metals exploration and development company currently working its wholly owned, multi-million ounce Angostura gold-silver deposit in northeastern Colombia. Eco Oro is committed to developing the project in an economically viable and socially responsible manner.

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.