ECO ORO MINERALS CORP.

Suite 1430, 333 Seymour Street Vancouver, BC V6B 5A6

November 30, 2011

Vancouver, British Columbia

NEWS RELEASE For Immediate Release

Eco Oro Minerals Announces Resignation of Chief Operating Officer

Eco Oro Minerals Corp. (the "Company" "Eco Oro") reports that David Heugh has tendered his resignation as the Company's Chief Operating Officer.

"David will continue as COO until the end of February, 2012," said Anna Stylianides, Eco Oro's Interim President & Chief Executive Officer. She added that "A search for a replacement has been initiated and David has agreed to provide support during the transition period."

About Eco Oro Minerals Corp.

Eco Oro Minerals Corp. is a precious metals exploration and development company currently working its wholly owned, multi-million ounce Angostura gold-silver deposit in northeastern Colombia. Eco Oro is committed to developing the project in an economically viable and socially responsible manner.

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.