



CYPHER ANNOUNCES CHANGE OF AUDITORS

Vancouver, BC | April 24, 2025 | [Newsfile Corp.][AccessWire][GlobeNewswire] | Cypher Metaverse Inc. (CSE: CODE) (“**Cypher**” or the “**Company**”) today announces the appointment of Davidson & Company LLC (the “Successor Auditor”), chartered professional accountants, as the Company’s new auditor to hold office until the Cypher’s next annual meeting of shareholders.

The appointment of the Successor Auditor has been approved by the board of directors (the “Board”) and the Company’s audit committee (the “Audit Committee”), and Cypher will seek shareholders ratification of the Successor Auditor’s appointment at the next annual meeting of shareholders.

The Company’s former auditor, PKF Antares Professional Corporation (the “Predecessor Auditor”), resigned effective April 9, 2025. The Predecessor Auditor’s reports with respect to Cypher’s financial statements for the fiscal years ended December 31, 2023 and December 31, 2024 did not contain a modified opinion.

The Company’s reporting package, including the notice of change of auditor, together with the required letters from the Predecessor Auditor and Successor Auditor, each prepared in accordance with Section 4.11 of NI 51-102, are available on Cypher’s SEDAR+ profile at www.sedarplus.ca.

About Cypher Metaverse Inc.

Cypher focuses on identifying and investing in early-stage opportunities across the digital landscape, participating in blockchain projects, including proof of work mining, proof of stake cryptocurrencies, and decentralized finance. The Company engages in digital experiences, collectively referred to as “the Metaverse” which include non-fungible token-based gaming experiences.

The Company leverages its strategic relationships to drive innovation and growth, creating new possibilities and opportunities. Further information about Cypher can be found on the Company’s website at www.cypher-meta.com, along with its SEDAR+ profile accessible at www.sedarplus.ca.

Cautionary Note Regarding Forward-Looking Information

This news release contains forward-looking information and forward-looking statements (collectively, “**forward-looking information**”). Such forward-looking information is provided to inform the Company’s shareholders and potential investors about management’s current expectations and plans relating to the future. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Any such forward-looking information may be identified by words such as “anticipate”, “proposed”, “estimates”, “would”, “expects”, “intends”, “plans”, “may”, “will”, and similar expressions, although not all forward-looking information contain these identifying words.

More particularly and without limitation, the forward-looking information in this news release includes (i) expectations regarding the Company’s business plans and operations; (ii) expectations concerning the MCTO; and (iii) expectations regarding the timing of filing the Required Filings. Forward-looking information is based on a number of factors and assumptions that have been used to develop such information, but which may prove to be incorrect. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, undue reliance should not be placed on forward-looking information because the Company can give no assurance that such expectations will prove to be

correct. The forward-looking information in this news release reflects the Company's current expectations, assumptions and/or beliefs based on information currently available to the Company.

Whether actual results, performance, or achievements will conform to Cypher's expectations and predictions is subject to a number of known and unknown risks and uncertainties, which could cause actual results and experience to differ materially from Cypher's expectations. Such material risks and uncertainties include: (i) risks and uncertainties associated with the digital currency industry and decentralized finance; (ii) political, economic, regulatory and other uncertainties in respect of digital currencies; and (iii) consumer sentiment towards blockchain technology generally, decrease in the price of other cryptocurrencies.

Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or expressly qualified by this cautionary statement.

Contact Information

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of this release.