

Form 51-102F3
Material Change Report

1. Name and Address of Company

KOKOMO ENTERPRISES INC.
Suite 1000, 1177 West Hastings St.
Vancouver, British Columbia V6E 2K3

(the “Company” or “Kokomo”)

2. Date of Material Changes

May 31, 2011 and June 2, 2011

3. News Releases

The News Release dated May 31, 2011 was issued and disseminated via Marketwire and filed on Sedar pursuant to section 7.1 of National Instrument 51-102.

The News Release dated June 2, 2011 was issued and disseminated via Vancouver Stockwatch and Bay Street News (Market News Publishing) and filed on SEDAR pursuant to section 7.1 of National Instrument 51-102.

4. Summary of Material Changes

On May 31, 2011, the Company announced that further to the Company’s News Release dated May 18, 2011, the Company has hired the services of Wardrop, A Tetra Tech company, to prepare a technical report in accordance with NI 43-101 for a due diligence review on Arqueana’s Assets.

On June 2, 2011, the Company announced that it has entered into an Investor Relations Agreement with an arm’s length party in Germany (the “Arm’s Length Party”) whereby the Arm’s Length Party shall provide its services to the Company for a period of four months.

5. Full Description of Material Changes

Please see attached News Release dated May 31, 2011 attached as Schedule “A”.
Please see attached News Release dated June 2, 2011 attached as Schedule “B”.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Bedo H. Kalpakian, President of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 681-1519 ext. 6106.

9. Date of Report

This report is dated the 13th day of June, 2011.

Schedule "A"

KOKOMO ENTERPRISES INC.

NEWS RELEASE

Symbols: KKO - CNSX
KKOEF - OTC Bulletin Board

Kokomo engages the services of Wardrop to prepare NI 43-101 technical report on Arqueana's Lithium/Niobium/Tantalum/Tin Mining Project in Brazil

Vancouver, BC, May 31, 2011. Kokomo Enterprises Inc. (the "Company" or "Kokomo"). Further to the Company's News Release dated May 18, 2011, the Company is pleased to announce that it has hired the services of Wardrop, A Tetra Tech company, to prepare a technical report in accordance with NI 43-101 for a due diligence review on Arqueana's Assets.

As announced in the Company's News Release dated May 18, 2011, the Company has entered into a binding Letter of Intent with Arqueana de Minerios E Metais Ltda. and its shareholders to acquire up to a 75% right, title and interest in Arqueana's Assets.

Arqueana's Assets consist of 29 mineral claims covering an area of approximately 18,573 hectares, and certain buildings and surface rights covering an area of approximately 1,319 hectares which are located in Itinga and Aracuai in the State of Minas Gerais in Brazil. The headquarters of Arqueana is in Itinga. Arqueana currently conducts small scale artisanal mining activities on or around Itinga and Aracuai. Presently, the production from Arqueana's limited small scale mining operations are being sold domestically in Brazil, and are also exported to the Netherlands, South Korea and China.

Wardrop, A Tetra Tech Company, is a multi-disciplined consulting and engineering firm that provides innovative solutions for the natural resource management, energy, and infrastructure markets globally. Wardrop currently has 1,200 employees who work collaboratively throughout its North American and overseas operations. Wardrop is part of Tetra Tech (NASDAQ: TTEK), a leading provider of consulting, engineering, program management, construction, and technical services. The combined companies have more than 12,000 employees worldwide and capabilities that span the entire project lifecycle.

For more information on the Company, please contact us at (604) 681-1519. In addition, please visit the Company's website at www.kokomoenterprises.ca or the CNSX's website at the following direct link http://www.cnx.ca/Page.asp?PageID=2013&AA_RecordID=222.

On Behalf of the Board,

Kokomo Enterprises Inc.

"Bedo H. Kalpakian"

Bedo H. Kalpakian
President

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

Statements in this news release which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as the completion of the contemplated transaction. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties such as the risk that the closing of the contemplated transaction may not occur for any reason.

Trading in the securities of the Company should be considered speculative.

Schedule "B"

KOKOMO ENTERPRISES INC.

NEWS RELEASE

Symbols: **KKO - CNSX**
KKOEF - OTC Bulletin Board

Kokomo enters into an IR Service Agreement

Vancouver, BC, June 2, 2011. Kokomo Enterprises Inc. (the "Company" or "Kokomo"). The Company is pleased to announce that it has entered into an Investor Relations Agreement with an arm's length party in Germany (the "Arm's Length Party") whereby the Arm's Length Party shall provide its services to the Company for a period of four months. The consideration payable by the Company to the Arm's Length Party is a cash payment of US \$750 and the granting of 120,000 incentive stock options which are exercisable at the price of \$0.15 per common share for a period of twelve months.

For more information on the Company, please contact us at (604) 681-1519. In addition, please visit the Company's website at www.kokomoenterprises.ca or the CNSX's website at the following direct link http://www.cnx.ca/Page.asp?PageID=2013&AA_RecordID=222.

On Behalf of the Board,

Kokomo Enterprises Inc.

"Bedo H. Kalpakian"

Bedo H. Kalpakian
President

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.