

NEWS RELEASE

Symbols: HHH - CNSX HHHEF - OTCQB

High 5 closes second tranche of the Non-Brokered Private Placement

VANCOUVER, BRITISH COLUMBIA. January 31, 2013. High 5 Ventures Inc. [formerly Kokomo Enterprises Inc] (the "Company" or "High 5"). Further to the Company's News Releases dated November 26, 2012 and January 10, 2013, the Company wishes to announce that it has closed the second tranche of the non-brokered private placement and it has issued an aggregate of 650,000 Units at \$0.15 per Unit for total proceeds of \$97,500. Each Unit consists of one common share in the capital of the Company and one share purchase warrant to purchase an additional common share in the capital of the Company at an exercise price of \$0.25 per common share until January 28, 2016. The Units issued have a hold period expiring on May 29, 2013.

For more information on the Company, please contact us at (604) 681-1519. In addition, please visit the Company's website at www.high5venturesinc.com or the CNSX's website at the following direct link http://www.cnsx.ca/Page.asp?PageID=2013&AA RecordID=222.

On Behalf of the Board,

High 5 Ventures Inc.

"Bedo H. Kalpakian"

Bedo H. Kalpakian President

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

Trading in the securities of the Company should be considered speculative.