

Provenance Gold Completes Drone-Based Airborne Magnetic Survey at the Eldorado Project

Vancouver, British Columbia--(Newsfile Corp. - March 20, 2025) - Provenance Gold Corp. (CSE: PAU) (OTCQB: PVGDF) (the "Company" or "Provenance") is pleased to announce that a drone-based airborne, high resolution, magnetic survey has been completed at its Eldorado property in Eastern Oregon.

The strong correlation between highly mineralized drill holes and reduced magnetic signatures in the diorite suggests that this high-resolution 3D magnetic survey will be a valuable tool to assist in accurately defining drill targets together with the IP survey and detailed mapping that was already completed this winter. It is important to note that only a small area of the property has been explored in detail to date, with the Company looking to increase the size and scope of the gold mineralization substantially in 2025.

The survey was conducted by Zonge International Inc. and was designed to further refine the understanding of mineralized structures at Eldorado and delineate additional property-wide exploration targets through detailed 3D modelling of the new magnetic data. Results are expected in the coming weeks and will be released when available.

2025 RC Drill Program

The initial 2025 RC drill program will be commencing in the next few weeks now that weather conditions at the site are more favorable. We are confident that Boart Longyear, as drill contractor, will bring experience and efficiencies to the 2025 program.

This program is a follow-up to our 2024 three-hole core drilling program which included the following results:

- Hole EC-01 returned **2.01 g/t Au over 288.34m** from surface including **3.07 g/t Au over 175.26m** ([see press release dated December 9, 2024](#))
- Hole EC-02 intersected **156 meters that assayed 0.501 g/t gold** including **32 meters of 0.94 g/t gold** ([see press release dated February 28, 2025](#))
- Hole EC-03 intersected **154 meters of 0.8 g/t gold**, including **13.7 meters that assayed 3.02 g/t gold** and **12.2 meters containing 2.57 g/t gold** ([see press release dated February 28, 2025](#))

The Company has also secured Paragon Geochemical to assay the upcoming drill holes in an effort to streamline the process from the site to the assay laboratory and expedite assay turnaround times which will help guide our initial drill program.

Qualified Person

The technical content disclosed in this press release was reviewed and approved by Jo Price, P.Geo., M.Sc., a Qualified Person as defined under National Instrument 43-101.

About Provenance Gold Corp.

Provenance Gold Corp. is a precious metals exploration company with a focus on gold and silver mineralization within North America. The Company currently holds interests in Nevada, and eastern Oregon, USA.

Provenance is also active on social media and invites investors to follow us on X to stay up to date with our latest news and developments:

<https://x.com/ProvenanceGold>

For further information please visit the Company's website at <https://provenancegold.com> or contact:

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On behalf of the Board,

Provenance Gold Corp.

Rauno Perttu, Chief Executive Officer

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