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**BRS RESOURCES CLOSES FIRST TRANCHE OF
NON-BROKERED PRIVATE PLACEMENT**

VANCOUVER, BC - January 9, 2024 - BRS RESOURCES LTD. (the "Company") is pleased to announce a non-brokered private placement (the "**Offering**") of up to 7,166,666 units (each, a "**Unit**") at a price of \$0.15 per Unit for gross proceeds of up to \$1,075,000. The Company closed the first tranche (the "**First Tranche**") of the Offering today by issuing 2,000,000 Units for gross proceeds of \$300,000.

Each Unit consists of one common share of the Company and one common share purchase warrant (each, a "**Warrant**"), with each Warrant entitling the holder to purchase one common share at a price of \$0.15 per common share for a period of three years following the closing of the Offering.

All proceeds from the offering of Units will be used for working capital purposes.

The Company paid \$21,000 and issued 140,000 finder's warrants (each, a "**Finder's Warrant**") to one finder in connection with the First Tranche. The Finder's Warrants have the same terms and conditions as the Warrants.

All securities issued in connection with the Offering will be subject to a statutory hold period expiring four months and one day after closing of the respective tranche of the Offering.

None of the securities sold in connection with the Offering will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

ON BEHALF OF THE BOARD OF DIRECTORS

Byron Coulthard
President and CEO
Phone: 604.657.7004

For further information, please contact Byron Coulthard at 604.657.7004 or by email at byron@shawcable.com.

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements with respect to the expectations of management regarding the proposed Offering, the expectations of

management regarding the use of proceeds of the Offering, closing conditions for the Offering, the expiry of hold periods for securities distributed pursuant to the Offering. Although the Company believes that and the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including that: the Company may not complete subsequent tranches of the Offering on terms favorable to the Company or at all; the proceeds of the Offering may not be used as stated in this news release; and those additional risks set out in the Company's public documents filed on SEDAR+ at www.sedarplus.ca. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.