

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

BRS Resources Ltd. (the “Company”)
308 – 1441 Johnston Road
White Rock, BC V4B 3Z7

Item 2 Dates of Material Changes

April 28, 2023.

Item 3 News Release

The news release dated April 28, 2023 was disseminated through Market News and Stockwatch on April 28, 2023.

Item 4 Summary of Material Changes

The Company announced that it has consolidated the common shares of the Company (each, a “Share”) on the basis of ten (10) pre-consolidation Shares for one (1) post-consolidation Share (the “Consolidation”). The Consolidation became effective at market open on April 28, 2023. The new CUSIP number is 05572T202 and the ISIN number is CA05572T2020. Currently, a total of 135,828,943 Shares are issued and outstanding. Accordingly, upon the Consolidation becoming effective, a total of 13,582,894 Shares, subject to adjustments for rounding, will be issued and outstanding. There is no maximum number of authorized Shares. TSX Trust Company will mail out a Letter of Transmittal to the shareholders of record on April 19, 2023 providing instructions on exchanging pre-Consolidation share certificates for post-Consolidation share certificates. Shareholders are encouraged to send their share certificates, together with their Letter of Transmittal, to TSX Trust Company in accordance with the instructions in the Letter of Transmittal.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the news release which was filed on SEDAR at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Byron Coulthard, President and CEO, 604.657.7004

Item 9 Date of Report

June 7, 2023