



## **BRS ANNOUNCES AMENDMENTS TO UNSECURED CONVERTIBLE DEBENTURES**

**VANCOUVER, BC - May 18, 2023 - BRS RESOURCES LTD. (the "Company")** announces that it amended the unsecured convertible debentures (each, a "**Debenture**") in the aggregate principal amount of \$200,000 (the "**Original Principal Amount**") issued in two tranches on May 30, 2022 and June 10, 2022 to certain subscribers (the "**Holders**"), pursuant to a private placement.

The Debentures mature on May 30, 2023 or June 10, 2023, respectively (the "**Maturity Date**"), and bear simple interest (the "**Interest**") at a rate of 8% per annum. At the option of the Holder, the Debentures and any accrued Interest payable may be convertible into units of the Company (each, a "**Unit**") at price of \$0.10 per Unit. Each Unit will consist of one common share (each, a "**Share**") and one share purchase warrant (each, a "**Warrant**") with each such Warrant entitling the holder to purchase one additional Share at an exercise price of \$0.10 per Share.

The Company amended the Debentures to extend the Maturity Date from May 30, 2023 or June 10, 2023, as applicable, to August 31, 2024 (the "**Amendment**"). As consideration for the Amendment, the Company agreed to increase the Principal Amount of each of the Debentures by 10%, being an additional \$20,000 in the aggregate.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

Byron Coulthard  
President and CEO  
Phone: 604.657.7004

For further information, please contact Byron Coulthard at 604.657.7004 or by email at [byron@shawcable.com](mailto:byron@shawcable.com).