

**FORM 13-501F2**  
**CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, Byron Coulthard, an officer of the reporting issuer noted below have examined this Form 13-501F2 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

/s/ Byron Coulthard

February 28, 2023

Name: Byron Coulthard

Date:

Title: Chief Executive Officer

**Reporting Issuer Name:** BRS Resources Ltd.

**End date of previous financial year:** October 31, 2022

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year)

Retained earnings or deficit \$ -38,464,768 (A)

Contributed surplus \$ 0.00 (B)

Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes) \$ 34,209,418 (C)

Non-current borrowings (including the current portion) \$ 0.00 (D)

Finance leases (including the current portion) \$ 0.00 (E)

Non-controlling interest \$ 0.00 (F)

Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above) \$ 0.00 (G)

Any other item forming part of equity and not set out specifically above \$ 3,386,519.00 (H)

<b>Capitalization for the previous financial year</b> (Add items (A) through (H))	\$ <u>                  -868,831.00</u>
<b>Participation Fee</b>	\$ <u>                  400.00</u>
<b>Late Fee, if applicable</b>	\$ <u>                                  </u>
<b>Total Fee Payable</b> (Participation Fee plus Late Fee)	\$ <u>                  400.00</u>