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**BRS RESOURCES ANNOUNCES CLOSING OF A SECOND TRANCHE OF THE NON-
FLOW-THROUGH PRIVATE PLACEMENT**

VANCOUVER, BC - January 5, 2023 - BRS RESOURCES LTD. (the "Company") is pleased to announce that, further to its News Releases of December 21, 2022 and December 30, 2022, it has completed a second tranche of its non-flow-through non-brokered private placement (the "**Offering**") of 500,000 units (each, a "**Unit**") at a price of \$0.10 per Unit for gross proceeds of \$50,000. To date, the Company has received an aggregate of \$340,000 from the first and second tranches. The Company intends on completing a third tranche of the Offering.

Each Unit consists of one common share of the Company and one common share purchase warrant (each, a "**Warrant**"), with each Warrant entitling the holder to purchase one common share at a price of \$0.10 per common share for a period of three years following the closing of the Offering.

All of the proceeds from the Offering will be used for working capital purposes.

All securities issued in connection with the Offering will be subject to a statutory hold period expiring four months and one day after closing of the Offering.

The Company did not pay any finder's fees in connection with the Offering.

None of the securities sold in connection with the Offering will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

ON BEHALF OF THE BOARD OF DIRECTORS

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