

**FORM 13-502F2
CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE**

MANAGEMENT CERTIFICATION

I, Byron Coulthard, an officer of the reporting issuer noted below have examined this Form 13-502F2 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) Byron Coulthard

October 28, 2022

Name: Byron Coulthard

Date:

Title: CEO

Reporting Issuer Name: BRS Resources Ltd.

End date of previous financial year: October 31, 2021

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year)

Retained earnings or deficit	<u>\$(38,219,064)</u>	(A)
Contributed surplus	<u>\$0</u>	(B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	<u>\$34,209,418</u>	(C)
Non-current borrowings (including the current portion)	<u>\$0</u>	(D)
Finance leases (including the current portion)	<u>\$0</u>	(E)
Non-controlling interest	<u>\$0</u>	(F)
Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above)	<u>\$0</u>	(G)
Any other item forming part of equity and not set out specifically above	<u>\$0</u>	(H)

Capitalization for the previous financial year

(Add items (A) through (H))

\$ (4,009,646)

Participation Fee

(From Appendix A of OSC Rule 13-502 *Fees*, select the participation fee beside the capitalization calculated above)

\$ 400

Late Fee, if applicable

(As determined under section 2.7 of OSC Rule 13-502 *Fees*)

\$ 5000

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 5400