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**BRS RESOURCES ANNOUNCES UNSECURED CONVERTIBLE DEBENTURE FINANCING**

**VANCOUVER, BC - April 12, 2022 - BRS RESOURCES LTD. (the "Company") (TSX.V: BRS.H)** is pleased to announce a non-brokered private placement of unsecured convertible debentures (each, a "**Debenture**") of the Company for total gross proceeds of up to \$200,000 (the "**Offering**"). Insiders may participate in the Offering.

The Debentures will bear interest at 8% per annum, from the date of issuance (the "**Closing**"), payable upon the earlier of the Maturity Date (as defined below) or the date of any conversion thereof. The Debentures will mature on the date that is one year from the date of issuance (the "**Maturity Date**"). At the option of the holder, the Debentures will be convertible into common shares of the Company (each, a "**Share**") at price of \$0.01 per Share.

Completion of the Offering is subject to the receipt of all required regulatory approvals, including the receipt of a partial revocation order permitting the Offering. The proceeds of the Offering are expected to be used to obtain sufficient funds to prepare and file all outstanding financial statements and continuous disclosure records and apply for a full revocation of the cease trade order issued against it and pay outstanding accounts payables.

Finder's fees may be paid in connection with the Offering in accordance with applicable laws. All securities issued in connection with the Offering will be subject to a statutory hold period expiring four months and one day after closing of the Offering. Any participation by insiders in the Offering will constitute a related party transaction under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**") but is expected to be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

None of the securities sold in connection with the Offering will be registered under the United States *Securities Act of 1933*, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

**ON BEHALF OF THE BOARD OF DIRECTORS**

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

### **Forward-Looking Statements**

*This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include statements regarding: the Offering and the completion thereof, at all or on the terms announced; and the intended use of proceeds of the Offering. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements.*

*Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include, among other things: the inability of the Company to complete the Offering at all or on the terms announced; that the proceeds of the Offering may be used for uses other than as set out in this news release; general market conditions; risks associated with the COVID-19 pandemic; and other factors beyond the control of the parties. BRS expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law, and the Company does not assume any liability for disclosure relating to any other company mentioned herein.*