

FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Byron Coulthard, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

/s/ Byron Coulthard

March 1, 2018

Name: Byron Coulthard

Date:

Title: President and Chief Executive Officer

Reporting Issuer Name: BRS Resources Ltd.

End date of previous financial year: October 31, 2017

Type of Reporting Issuer: **Class 1 reporting issuer** **Class 3B reporting issuer**

Highest Trading Marketplace: TSX Venture Exchange

Market value of listed or quoted equity securities:

Equity Symbol BRS

1st Specified Trading Period (dd/mm/yy) 30/11/16 to 31/01/17

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.0400
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 124,878,946
(ii)

Market value of class or series (i) x (ii) \$ 4,995,157.8400
(A)

2nd Specified Trading Period (dd/mm/yy) 01/02/17 to 30/04/17

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 0.1100
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 124,878,946
(iv)

Market value of class or series (iii) x (iv) \$ 13,736,684.06
(B)

3rd Specified Trading Period (dd/mm/yy) 01/05/17 to 31/07/17

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 0.0600
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 124,878,946
(vi)

Market value of class or series (v) x (vi) \$ 7,492,736.7600
(C)

Fair value of outstanding debt securities:

(Provide details of how value was determined)

\$ _____
(2)

Capitalization for the previous financial year

(1) + (2) \$ 8,675,614.9900

Participation Fee

\$ 400.0000

Late Fee, if applicable

\$ 100.0000

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 500.0000