## FORM 13-501F1 CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

## MANAGEMENT CERTIFICATION

Form 13-501F1 (the <b>Form</b> ) being subm	f the reporting issuer noted below have examined this itted hereunder to the Alberta Securities Commission and ercised reasonable diligence, the information provided in					
/s/ Puron Coulthard						
/s/ Byron Coulthard Name: Byron Coulthard	March 1, 2018 Date:					
Title: President and Chief Executive Officer	Dutc.					
Reporting Issuer Name:	BRS Resources Ltd.					
End date of previous financial year:	October 31, 2017					
Type of Reporting Issuer:	[ ] Class 1 reporting [ ] Class 3B reporting issuer					
<b>Highest Trading Marketplace:</b>	TSX Venture Exchange					
Market value of listed or quoted equity securities:						
<b>Equity Symbol</b>	BRS					
1st Specified Trading Period (dd/mm/	yy) <u>30/11/16</u> to <u>31/01/17</u>					
Closing price of the security in the class last trading day of the specified trading pushed security was listed or quoted on the marketplace	period in which					

Number of securities in the class or series of such security outstanding at the end of the last trading day of		124,878,946		
the specified trading period		(ii)		
Market value of class or series	(i) x (ii)	\$(A)		4,995,157.8400
2nd Specified Trading Period (dd/mm/yy)		01/02/17	to _	30/04/17
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	ı	\$ (iii)		0.1100
Number of securities in the class or series of such security outstanding at the end of the last trading day o the specified trading period	f	(iv)		124,878,946
Market value of class or series	(iii) x (iv)	\$ (B)		13,736,684.06
3rd Specified Trading Period (dd/mm/yy)		01/05/17	to _	31/07/17
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	ı	\$ (v)		0.0600
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	f	(vi)		124,878,946
Market value of class or series	(v) x (vi)	\$ (C)		7,492,736.7600

4th Specified Trading Period (dd/mm/yy)	01/08/17	' to _	31/10/17
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$		0.0650
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	(vii	i)	130,428,943
Market value of class or series (vii)	x (viii) \$_(D)		8,477,881.2950
5th Specified Trading Period (dd/mm/yy)		to _	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$ (ix)	)	
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	(x)		
(ix) x Market value of class or series	(x) \$_(E)		
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))	\$_ (1)		8,675,614.9900

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

## Fair value of outstanding debt securities:

(Participation Fee plus Late Fee)

(Provide details of how value was determined)		\$(2)	
Capitalization for the previous financial year	(1) + (2)	\$	8,675,614.9900
Participation Fee		\$	400.0000
Late Fee, if applicable		\$	100.0000
Total Fee Payable		\$	500.0000