

**BRS RESOURCES LTD.
STATEMENT OF RESERVES DATA
AND OTHER OIL AND GAS INFORMATION
(Form 51-101F1)**

Part 1 – Date of Statement

This statement of reserves data and other oil and gas information is dated November 15, 2017.
(revision)

The effective date is October 31, 2015.

The preparation date is February 26, 2016.

Part 2 – Disclosure of Reserves Data

The following is a summary of the oil and natural gas reserves and the value of future net revenue of BRS Resources Ltd. (the "Company") as evaluated by Chapman Petroleum Engineering Ltd. ("Chapman") as at October 31, 2015, and dated February 26, 2016 (the "Chapman Report"). Chapman is an independent qualified reserves evaluator and auditor.

All evaluations of future revenue are after the deduction of future income tax expenses, unless otherwise noted in the tables, royalties, development costs, production costs and well abandonment costs but before consideration of indirect costs such as administrative, overhead and other miscellaneous expenses. The estimated future net revenue contained in the following tables does not necessarily represent the fair market value of the Company's reserves. There is no assurance that the forecast price and cost assumptions contained in the Chapman Report will be attained and variances could be material. Other assumptions and qualifications relating to costs and other matters are included in the Chapman Report. The recovery and reserves estimates on the Company's properties described herein are estimates only. The actual reserves on the Company's properties may be greater or less than those calculated.

All monetary values presented in this document are expressed in terms of Canadian (US) dollars.

2.1 Reserves Data

SUMMARY OF OIL AND GAS RESERVES BASED ON FORECAST PRICES AND COSTS AS AT OCTOBER 31, 2015

Reserves Category	Company Reserves ⁽¹⁾							
	Light and Medium Oil		Heavy Oil		Conventional Natural Gas ⁽⁹⁾		Natural Gas Liquids	
	Gross MSTB	Net MSTB	Gross MSTB	Net MSTB	Gross MMscf	Net MMscf	Gross Mbbbl	Net Mbbbl
PROVED								
Developed Producing ⁽²⁾⁽⁶⁾	0	0	0	0	0	0	0	0
Developed Non-Producing ⁽²⁾⁽⁷⁾	0	0	0	0	183	178	0	0
Undeveloped ⁽²⁾⁽⁸⁾	0	0	0	0	0	0	0	0
TOTAL PROVED⁽²⁾	0	0	0	0	183	178	0	0
TOTAL PROBABLE⁽³⁾	0	0	0	0	865	837	0	0
TOTAL PROVED + PROBABLE⁽²⁾⁽³⁾	0	0	0	0	1,048	1,015	0	0
TOTAL POSSIBLE⁽⁴⁾	0	0	0	0	1,489	1,422	0	0
TOTAL PROVED + PROBABLE + POSSIBLE	0	0	0	0	2,537	2,437	0	0

**SUMMARY OF NET PRESENT VALUES
BASED ON FORECAST PRICES AND COSTS
AS AT OCTOBER 31, 2015**

Reserves Category	Net Present Values of Future Net Revenue									
	Before Income Tax					After Income Tax				
	Discounted at					Discounted at				
0%/yr	5%/yr.	10%/yr.	15%/yr.	20%/yr.	0%/yr	5%/yr.	10%/yr.	15%/yr.	20%/yr.	
M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$
PROVED										
Developed Producing ⁽²⁾⁽⁶⁾	0	0	0	0	0	0	0	0	0	0
Developed Non-Producing ⁽²⁾⁽⁷⁾	825	626	486	383	307	588	451	354	280	225
Undeveloped ⁽²⁾⁽⁸⁾	0	0	0	0	0	0	0	0	0	0
TOTAL PROVED⁽²⁾	825	626	486	383	307	588	451	354	280	225
TOTAL PROBABLE⁽³⁾	4,280	2,819	1,915	1,334	947	3,058	2,064	1,413	988	702
TOTAL PROVED + PROBABLE⁽²⁾⁽³⁾	5,105	3,445	2,401	1,717	1,254	3,646	2,516	1,766	1,268	927
TOTAL POSSIBLE⁽⁴⁾										
	11,113	5,924	3,515	2,262	1,547	7,872	4,663	2,787	1,785	1,218
TOTAL PROVED + PROBABLE + POSSIBLE	16,218	9,369	5,916	3,979	2,801	11,519	7,179	4,553	3,053	2,145

**TOTAL FUTURE NET REVENUE
(UNDISCOUNTED)
BASED ON FORECAST PRICES AND COSTS
AS AT OCTOBER 31, 2015**

	Revenue (M\$)	Royalties (M\$)	Operating Costs (M\$)	Development Costs (M\$)	Abandonment and Reclamation Costs (M\$)	Future Net Revenue Before Income Taxes (M\$)	Income Taxes (M\$)	Future Net Revenue After Income Taxes (M\$)
Total Proved ⁽²⁾	1,248	37	137	236	13	825	(237)	588
Total Proved Plus Probable ⁽²⁾⁽³⁾	7,635	234	613	1,647	35	5,105	(1,458)	3,646
Total Proved Plus Probable Plus Possible ⁽⁴⁾	20,564	775	1,581	1,945	44	16,218	(4,699)	11,519

**FUTURE NET REVENUE BY PRODUCT TYPE
BASED ON FORECAST PRICES AND COSTS
AS AT OCTOBER 31, 2015**

Reserve Category	Product Type	Future Net Revenue Before Income Taxes (Discounted at 10%/Year) (M\$)
Total Proved ⁽²⁾	Light and Medium Oil (including solution gas and other by-products)	0
	Heavy Oil (including solution gas and other by-products)	0
	Conventional Natural Gas (including by-products but not solution gas)	486
Total Proved Plus Probable ⁽²⁾⁽³⁾	Light and Medium Oil (including solution gas and other by-products)	0
	Heavy Oil (including solution gas and other by-products)	0

Reserve Category	Product Type	Future Net Revenue Before Income Taxes (Discounted at 10%/Year)
		(M\$)
	Conventional Natural Gas (including by-products but not solution gas)	2,401
Total Proved Plus Probable Plus Possible ⁽⁴⁾	Light and Medium Oil (including solution gas and other by-products)	0
	Heavy Oil (including solution gas and other by-products)	0
	Conventional Natural Gas (including by-products but not solution gas)	5,916

**OIL AND GAS RESERVES AND NET PRESENT VALUES BY PRODUCT TYPE
BASED ON FORECAST PRICES AND COSTS
AS AT OCTOBER 31, 2015**

Product Type by Reserve Category	Reserves						Net Present Value (BIT) 10% M\$	Unit Values @ 10%/yr
	Oil		Conventional Natural Gas ⁽⁹⁾		NGL			
	Gross MSTB	Net MSTB	Gross MMscf	Net MMscf	Gross Mbbbl	Net Mbbbl		
Light and Medium Oil								
Proved								
Developed Producing	0	0	0	0	0	0	0	0
Developed Non-Producing	0	0	0	0	0	0	0	0
Undeveloped	0	0	0	0	0	0	0	0
Total Proved	0	0	0	0	0	0	0	0
Probable	0	0	0	0	0	0	0	0
Proved Plus Probable	0	0	0	0	0	0	0	0
Possible	0	0	0	0	0	0	0	0
Proved + Probable + Possible	0	0	0	0	0	0	0	0
Heavy Oil								
Proved								
Developed Producing	0	0	0	0	0	0	0	0
Developed Non-Producing	0	0	0	0	0	0	0	0
Undeveloped	0	0	0	0	0	0	0	0
Total Proved	0	0	0	0	0	0	0	0
Probable	0	0	0	0	0	0	0	0
Proved Plus Probable	0	0	0	0	0	0	0	0
Possible	0	0	0	0	0	0	0	0
Proved + Probable + Possible	0	0	0	0	0	0	0	0
Conventional Natural Gas (Associated & Non-Associated)								
Proved								
Developed Producing	0	0	0	0	0	0	0	N/A
Developed Non-Producing	0	0	183	178	0	0	486	2.73
Undeveloped	0	0	0	0	0	0	0	N/A
Total Proved	0	0	183	178	0	0	486	2.73
Probable	0	0	865	837	0	0	1,915	2.29
Proved Plus Probable	0	0	1,048	1,015	0	0	2,401	2.37
Possible	0	0	1,489	1,422	0	0	3,515	2.47
Proved + Probable + Possible	0	0	2,537	2,437	0	0	5,916	2.43

Notes:

- "Gross Reserves" are the Company's working interest (operating or non-operating) share before deducting of royalties and without including any royalty interests of the Company. "Net Reserves" are the Company's working interest (operating or non-operating) share after deduction of royalty obligations, plus the Company's royalty interests in reserves.
- "Proved" reserves are those reserves that can be estimated with a high degree of certainty to be recoverable. It is likely that the actual remaining quantities recovered will exceed the estimated proved reserves.
- "Probable" reserves are those additional reserves that are less certain to be recovered than proved reserves. It is equally likely that the actual remaining quantities recovered will be greater or less than the sum of the estimated proved plus probable reserves.
- "Possible" reserves are those additional reserves that are less certain to be recovered than probable reserves. It is unlikely that the actual remaining quantities recovered will exceed the sum of the estimated proved plus probable plus possible reserves.
- "Developed" reserves are those reserves that are expected to be recovered from existing wells and installed facilities or, if facilities have not been installed, that would involve a low expenditure (e.g. when compared to the cost of drilling a well) to put the reserves on production.
- "Developed Producing" reserves are those reserves that are expected to be recovered from completion intervals open at the time of the estimate. These reserves may be currently producing or, if shut-in, they must have previously been on production, and the date of resumption of production must be known with reasonable certainty.
- "Developed Non-Producing" reserves are those reserves that either have not been on production, or have previously been on production, but are shut in, and the date of resumption of production is unknown.
- "Undeveloped" reserves are those reserves expected to be recovered from know accumulations where a significant expenditure (for example, when compared to the cost of drilling a well) is required to render them capable of production. They must fully meet the requirements of the reserves classification (proved, probable, possible) to which they are assigned.
- Includes associated, non-associated and solution gas where applicable.

Part 3 - Pricing Assumptions

The following tables detail the benchmark reference prices for the regions in which the Company operated, as at October 31, 2015, reflected in the reserves data disclosed above under "Part 2 – Disclosure of Reserves Data". The forecast price assumptions assume the continuance of current laws and regulations and take into account inflation with respect to future operating and capital costs. There will be adjustments to field prices from the benchmarks below

**CRUDE OIL & NATURAL GAS
HISTORICAL, CONSTANT, CURRENT AND FUTURE PRICES
NOVEMBER 1, 2015**

Date	WTI [1] \$US/STB	Brent Spot (ICE)[2] \$US/STB	European Gas Price [3] \$US/MCF
HISTORICAL PRICES			
2004	41.51	38.26	4.28
2005	56.64	54.57	6.33
2006	66.05	65.16	8.47
2007	72.34	72.44	8.56
2008	99.67	96.94	13.41
2009	61.95	61.74	8.71
2010	79.48	79.61	8.29
2011	94.88	111.26	10.52
2012	94.05	111.63	11.50
2013	97.98	108.56	11.80
2014	93.12	99.43	10.05
2015			
10			
mos	50.43	55.49	7.48
CONSTANT PRICES (The average of the first-day-of-the-month price for the preceding 12 months-SEC)			
	55.16	60.48	7.79
FORECAST PRICES			
2			
mos	50.00	53.50	6.17
2016	55.00	58.85	6.00

2017	60.00	64.20	6.19
2018	65.00	69.55	6.40
2019	70.00	74.90	6.60
2020	75.00	80.25	6.82
2021	80.00	85.60	7.02
2022	85.00	90.95	7.24
2023	88.00	94.16	7.45
2024	90.00	96.30	7.68
2025	92.00	98.44	7.91
2026	93.00	99.51	8.14
2027	95.00	101.65	8.39
2028	97.00	103.79	8.64
2029	98.00	104.86	8.90
2030	100.00	107.00	9.17

Constant thereafter

- Notes: [1] West Texas Intermediate quality (D2/S2) crude (40API) landed in Cushing, Oklahoma.
[2] The Brent Spot price is estimated based on historic data.
[3] European Gas Price as reported by World Bank. (Used for Italian Gas Price)

Part 4 – Reconciliation of Changes in Reserves

The following table sets forth a reconciliation of the changes in the Company's gross reserves as at October 31, 2015 against such reserves as at October 31, 2014 based on the forecast price and cost assumptions:

RECONCILIATION OF COMPANY GROSS RESERVES BY PRINCIPAL PRODUCT TYPE BASED ON FORECAST PRICES AND COSTS AS AT OCTOBER 31, 2015

	Light and Medium Oil					Heavy Oil				Conventional Natural Gas (Associated and Non-Associated)				
	Gross Proved (Mbbbl)	Gross Probable (Mbbbl)	Gross Plus Probable (Mbbbl)	Gross e Plus Possible (Mbbbl)	Gross Proved Plus Probable (Mbbbl)	Gross Proved (Mbbbl)	Gross Probable (Mbbbl)	Gross Plus Probable (Mbbbl)	Gross e Plus Possible (Mbbbl)	Gross Proved (MMscf)	Gross Probable (MMscf)	Gross Plus Probable (MMscf)	Gross e Plus Possible (MMscf)	Gross Proved Plus Probable (MMscf)
At October 31, 2014										198	636	834	1,458	2,292
Production(Sales)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Acquisitions	0	0	0	0	0	0	0	0	0	0	159	177	336	589
Dispositions	0	0	0	0	0	0	0	0	0	0	(39)	(94)	(133)	(355)
Discoveries	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Extensions & Improved Recovery	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Economic Factors	0	0	0	0	0	0	0	0	0	0	(135)	146	11	11
Technical Revisions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
At October 31, 2015										183	865	1,048	1,489	2,537

Note : The economic revisions are due to reduced gas prices from those used in the 2014 report compared to the 2015 report.

Part 5 – Additional Information Relating to Reserves Data

5.1 Undeveloped Reserves

The following table sets forth the volumes of proved undeveloped net reserves that were first attributed for each of the Company's product types for the most recent three financial years and in the aggregate before that time:

	<u>Light and Medium Oil (Mbbbl)</u>	<u>Heavy Oil (Mbbbl)</u>	<u>Conventional Natural Gas (MMscf)</u>	<u>Natural Gas Liquids (Mbbbl)</u>
Aggregate prior to 2013	0	0	0	0
2013	0	0	0	0
2014	0	0	174	0
2015	0	0	0	0

The following table sets forth the volumes of probable undeveloped net reserves that were first attributed for each of the Company's product types for the most recent three financial years and in the aggregate before that time:

	<u>Light and Medium Oil (Mbbbl)</u>	<u>Heavy Oil (Mbbbl)</u>	<u>Conventional Natural Gas (MMscf)</u>	<u>Natural Gas Liquids (Mbbbl)</u>
Aggregate prior to 2013	0	0	0	0
2013	0	0	0	0
2014	0	0	608	0
2015	0	0	51	0

The following table sets forth the volumes of possible undeveloped reserves that were first attributed for each of the Company's product types for the most recent three financial years and in the aggregate before such time:

	<u>Light and Medium Oil (Mbbbl)</u>	<u>Heavy Oil (Mbbbl)</u>	<u>Conventional Natural Gas (MMscf)</u>	<u>Natural Gas Liquids (Mbbbl)</u>
Aggregate prior to 2013	0	0	0	0
2013	0	0	0	0
2014	0	0	1,416	0
2015	0	0	0	0

The Company plans to purchase and re-process 2-D and acquire their own 3-D seismic covering the Corte Dei Signori block, to help determine the optimum drilling location on this block. It is anticipated that this process may take longer than 2 years to accomplish. Furthermore, the development of proved undeveloped reserves was deferred because of delays in the permitting process. The Italian government did not approve any drilling permits while there was an ongoing investigation into the cause of the 2013 earthquake in Northern Italy. Although this moratorium has been lifted, delays in the permitting process continue.

The following discussion generally describes the basis on which the Company attributes probable and possible undeveloped reserves and its plans for developing those undeveloped reserves.

Probable Undeveloped Reserves

The Company's Probable Undeveloped reserves are attributed to locations to be drilled on Corte Dei Signori Permit, based on seismic data and information from older existing wells in close proximity, which have been tested but were not ever produced.

Possible Undeveloped Reserves

The Company's Possible Undeveloped reserves reflect improved recovery from the Probable Undeveloped locations.

5.2 Significant Factors or Uncertainties

The estimation of reserves requires significant judgment and decisions based on available geological, geophysical, engineering and economic data. These estimates can change substantially as additional information from ongoing development activities and production performance becomes available and as economic and political conditions impact oil and gas prices and costs change. The Company's estimates are based on current production forecast, prices and economic conditions. All of the Company's reserves are evaluated by Chapman Petroleum Engineering Ltd., an independent engineering firm.

As circumstances change and additional data becomes available, reserve estimates also change. Based on new information, reserves estimates are reviewed and revised, either upward or downward, as warranted. Although every reasonable effort has been made by the Company to ensure that reserves estimate are accurate, revisions may arise as new information becomes available. As new geological, production and economic data is incorporated into the process of estimating reserves the accuracy of the reserve estimate improves.

In particular for the company's properties, in addition to the factors indicated in Item 5.2, the Company is affected by uncertainties related to the conduct of operations in Italy. Italy is a challenging country for exploration and production companies in which to operate. Government bureaucracy and regulations can slow, if not stall, the approval processes for obtaining exploration, drilling and production permits. Although the Company is working diligently with the Italian government to speed up the approval processes, and progress is being made, long delays in the approval process may continue.

5.3 Future Development Costs

The following table shows the development costs anticipated in the next five years, which have been deducted in the estimation of the future net revenues of the proved and probable reserves.

	Total Proved Estimated Using Forecast Prices and Costs (Undiscounted) (M\$)	Total Proved Plus Probable Estimated Using Forecast Prices and Costs (Undiscounted) (M\$)	Total Proved Plus Probable Plus Possible Estimated Using Forecast Prices and Costs (Undiscounted) (M\$)
2015	0	0	0
2016	236	354	354
2017	0	335	634
2018	0	0	0
2019	0	0	0
Total for five years	236	689	988
Remainder	0	957	957
Total for all years	236	1,647	1,945

The Company has been successful in raising its required capital through equity financings and plans to continue to do so for the development costs specified above. The effect of the costs of the expected funding would have no impact on the revenues or reserves currently being reported.

Part 6 – Other Oil and Gas Information

6.1 Oil and Gas Properties and Wells

The following table sets forth the number of wells in which the Company held a working interest as at October 31, 2015:

	Oil		Conventional Natural Gas	
	Gross ⁽¹⁾	Net ⁽²⁾	Gross ⁽¹⁾	Net ⁽²⁾
Corte Dei Signori Permit, P.O. Basin, Italy				
Producing	0	0	0	0
Non-producing	0	0	0	0
La Prospera Permit, P.O. Basin, Italy				
Producing	0	0	0	0
Non-producing	0	0	1	0.12
Total:	0	0	1	0.12

[1] Total number of wells in which the Company has a working interest.

[2] Total number of wells in which the Company has a working interest multiplied by the Company working interest in each well.

The Company's well is located on shore in North East Italy in the La Prospera Block. This well was drilled in 2013 and was the discovery well in the Gradizza field and is anticipated to be placed on production in the near term.

6.2 Properties with No Attributed Reserves

The Company has an ownership in AleAnna Energy, which owns 100% of AleAnna Resources, which in turn holds working interests in a number of permits/concessions onshore Italy. The concessions and the acreages are shown in the following table, with gross and net acreage values. Note that the net acreage values relate to an effective net beneficial interest, not actually a working interest in the properties.

BLOCK	WI %	GROSS ACRES	NET ACRES
BUGIA	15.21	48,877	7,434
FANTOZZA	15.21	25,279	3,845
PONTE DEI GRILLI	15.21	63,864	9,714
PONTE DEI DIAVOLO	15.21	49,372	7,509
LE SALINE	15.21	152,746	23,233
TRE PONTI	15.21	180,069	27,388
CORTE SEI SIGNORI	15.21	61,455	9,347
LA PROSPERA	3.04	25,914	788

Please note that a portion of the Corte Sei Signoria and La Prospera blocks have had some development, on which reserves have been assigned, as reported in Part 2, above.

6.2.1 Significant Factors or Uncertainties

The uncertainties related to the development of the above blocks include confirmation of potential drilling targets based on further exploration work such as 2-D or 3-D seismic. Approvals for exploration and development programs can be a lengthy and uncertain process under the Italian oil and gas industry administration.

6.3 Forward Contracts

Currently, the Company has no forward contracts.

6.5 Tax Horizon

The Company's well is located on shore in North East Italy in the La Prospera Block. This well was drilled in 2013 and was the discovery well in the Gradizza field and is planned to be placed on production in the near term.

6.6 Costs Incurred

The following table summarizes the capital expenditures made by the Company on oil and conventional natural gas properties for the year ended October 31, 2015

Property Acquisition Costs (M\$)		Exploration Costs (M\$)	Development Costs (M\$)
Proved Properties	Unproved Properties		
0	0	58	0

6.7 Exploration and Development Activities

The Company did not participate in the drilling of any exploration or development wells during the past fiscal year, however did participate in a seismic survey interpretation reflected by the costs shown above.. The Company's most immediate plan is to run a 3-D seismic survey and drill one well on the Corte Dei Signori block.

6.8 Production Estimates

The following table sets forth the volume of production estimated by Chapman for 2015 (2mos.) up to October 31, 2016:

AREA	TOTAL PROVED RESERVES			
	Light and Medium Oil (Mbbbl)	Heavy Oil (Mbbbl)	Conventional Natural Gas (MMscf)	Natural Gas Liquids (Mbbbl)
Corte Dei Signori Permit, P.O. Basin, Italy	0	0	0	0
La Prospera Permit, P.O. Basin, Italy	0	0	11	0
Total for all areas	0	0	11	0

AREA	TOTAL PROVED PLUS PROBABLE RESERVES			
	Light and Medium Oil (Mbbbl)	Heavy Oil (Mbbbl)	Conventional Natural Gas (MMscf)	Natural Gas Liquids (Mbbbl)
Corte Dei Signori Permit, P.O. Basin, Italy	0	0	0	0
La Prospera Permit, P.O. Basin, Italy	0	0	11	0
Total for all areas	0	0	11	0

TOTAL PROVED PLUS PROBABLE PLUS POSSIBLE RESERVES

AREA	Light and Medium Oil (Mbbbl)	Heavy Oil (Mbbbl)	Conventional Natural Gas (MMscf)	Natural Gas Liquids (Mbbbl)
Corte Dei Signori Permit, P.O. Basin, Italy	0	0	0	0
La Prospera Permit, P.O. Basin, Italy	0	0	11	0
Total for all areas	0	0	11	0

These values are gross to Company's working interest before the deduction of royalties payable to others. Production is estimated to commence from La Prospera block in October 2016.

6.9 Production History

The following table sets forth certain information in respect of production, product prices received, royalties, production costs and netbacks received by the Company for each quarter of its most recently completed financial year:

	Three Months Ended January 31, 2015	Three Months Ended April 30, 2015	Three Months Ended July 31, 2015	Three Months Ended October 31, , 2015
Average Daily Production				
Light and Medium Oil (Bbl/d)	0	0	0	0
Conventional Natural Gas (Mscf/d)	0	0	0	0
Average Net Prices Received				
Light and Medium Oil (\$/Bbl)	0	0	0	0
Conventional Natural Gas (\$/Mscf)	0	0	0	0
Royalties				
Light and Medium Oil (\$/Bbl)	0	0	0	0
Conventional Natural Gas (\$/Mscf)	0	0	0	0
Production Costs				
Light and Medium Oil (\$/Bbl)	0	0	0	0
Conventional Natural Gas (\$/Mscf)	0	0	0	0
Netback Received				
Light and Medium Oil (\$/Bbl)	0	0	0	0
Conventional Natural Gas (\$/Mscf)	0	0	0	0

There has been no production from the Companies properties during the year ending October 31, 2015.

ABBREVIATIONS AND CONVERSION

In this document, the abbreviations set forth below have the following meanings:

Oil and Natural Gas Liquids		Natural Gas	
Bbl	barrel	Mscf	thousand standard cubic feet
Bbls	barrels	MMscf	million standard cubic feet
Mbbbls	thousand barrels	Mscf/d	thousand standard cubic feet per day
MMbbbls	million barrels	MMscf/d	million standard cubic feet per day
MSTB	1,000 stock tank barrels	MMBTU	million British Thermal Units
Bbls/d	barrels per day	Bscf	billion standard cubic feet
NGLs	natural gas liquids	GJ	gigajoule
STB	stock tank barrels of oil		
STB/d	stock tank barrels of oil per day		
Other			
AECO	Niska Gas Storage's natural gas storage facility located at Suffield, Alberta.		
BIT	Before Income Tax		
AIT	After Income Tax		
BOE	barrel of oil equivalent on the basis of 1 BOE to 6 Mscf of natural gas. BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 1 BOE for 6 Mscf is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.		
BOE/d	barrel of oil equivalent per day		
m ³	cubic metres		
\$M	thousands of dollars		
WTI	West Texas Intermediate, the reference price paid in U.S. dollars at Cushing, Oklahoma for crude oil of standard grade		