



FOR IMMEDIATE RELEASE

BRS RESOURCES OPERATIONAL UPDATE

Vancouver, British Columbia – December 4, 2017: BRS Resources Ltd. (“BRS”) (TSX.V: BRS) is an upstream oil and gas exploration and production company, publicly traded on the TSX Venture Exchange, focused on the upstream oil and gas business, primarily natural gas production in Italy. Though its ownership in AleAnna Energy LLC, which owns 100% of AleAnna Resources LLC (“AleAnna”) in Italy, BRS is strategically positioned to exploit Italy’s vast, untapped natural gas reserves. BRS owned approximately 10% of AleAnna.

AleAnna has a number of ongoing natural gas development projects in Italy. The current near-term priority is development of the Longanesi Field, located in the eastern Po Valley of northern Italy. AleAnna obtained its 33.5% interest in the field through the acquisition of all of the Italian assets in the upstream gas sector held by ENEL Longanesi Developments SrL in July 2016. AleAnna’s partner in the development, Padana Energia SpA (Gas Plus), is operator and owns the remaining 66.5% interest.

The Longanesi gas discovery well (Grove Abbadesse-1dir) found gas in multiple Lower Pliocene sands, which were tested at a combined rate of 15.4 MMCFG/day from three zones. The second well (ENI Longanesi-1) tested a maximum combined rate of 14.1 MMCFG/day from 150 ft (46 m) of total net pay in three zones. The Longanesi Field development has received final approval from the Emilia Romagna region and now awaits production concession approval from the Italian Ministry of Economic Development. Final Ministry approval and counter-party agreements are expected early next year.

The Ministry’s review of Longanesi took precedence over its review of AleAnna’s Gradizza-1 discovery well’s production application; and accordingly, the Gradizza production approval is still pending. The Gradizza-1 well, drilled in 2013, is ready for pipeline connection upon receipt of the regulatory approval, which is expected this coming spring. The Trava 2D discovery well, drilled in early 2017 and tested rates up to 1.9 MMCFG/day, is also waiting on final government approval.

AleAnna holds thirteen exploration applications and seventeen applications for permits, covering more than 2.9 million acres (11,782 sq. km) in Italy. To date, AleAnna has also amassed the largest portfolio of newly acquired 3D geophysical data onshore in Italy, which has generated more than 50 drillable prospects and leads.

ON BEHALF OF THE BOARD OF DIRECTORS

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