

## FOR IMMEDIATE RELEASE

## BRS RESOURCES PROVIDES RESERVE UPDATE

**APRIL 24, 2017, Vancouver, British Columbia**: **BRS Resources Ltd.** ("**BRS**" or the "**Company**") (TSX.V: BRS) updates the market on the natural gas reserves of AleAnna Resources LLC ("**AleAnna**"). BRS owns an interest in AleAnna through its membership interest in AleAnna Energy LLC.

AleAnna's conventional natural gas reserves as at December 31, 2016 were evaluated by independent petroleum engineering consultants, DeGoyler & McNaughton Petroleum Consultants and Chapman Engineering, in accordance with the definitions, standards and procedures contained in the Canadian Oil and Gas Evaluation Handbook and National Instrument 51-101 – *Standards of Disclosure for Oil and Gas Activities* ("NI 51-101"). The independent reserves evaluations are dated effective December 31, 2016.

A reserves committee of the Company reviews the qualifications and appointment of the independent reserves evaluator and reviews the procedures for providing information to the evaluators. All the Company's reserves are located in Italy. Additional reserves information required under NI 51-101 will be included in BRS's reports relating to reserves data and other oil and gas information under NI 51-101 related their interest in AleAnna Energy LLC, which owns 100% of the membership interest of AleAnna Resources LLC.

AleAnna's conventional natural gas reserves (expressed in billion cubic feet (Bcf)) as of December 31, 2016 were as follows:

Gross Proved Undeveloped (PUD) Bcf	Gross Probable Bcf	Gross Possible Bcf	Net Proved Undeveloped Bcf	Net Probable Bcf	Net Possible Bcf
97.1	34.1	81.4	43.1	15.4	30.9
1P Net (PUD & PDNP) 2P Net (Proved plus probable) 3P Net (Proved, probable plus possible)			43.1 Bcf 58.8 Bcf 88.5 Bcf		

"With the successful drilling, testing and completion of the Trava-2 exploration well last month, AleAnna now has three completed wells waiting on production concession permits," commented Byron Coulthard, CEO and president of BRS. "The three fields identified by these three wells cover a few thousand acres, a small fraction of the more than 2.9 million acres AleAnna holds in thirty-one exploration applications and permits in Italy."

## ON BEHALF OF THE BOARD OF DIRECTORS

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Disclaimer for Forward-Looking Statements

This press release includes certain "forward-looking statements." Forward-looking statements are statements or projections that involve various risks and uncertainties regarding future events related to BRS. Actual results may differ materially from those currently anticipated due to a number of factors beyond the control of BRS including any negative change in the law, regulatory or political environment which would negatively affect BRS's or AleAnna's ability to obtain permits necessary for drilling; BRS/AleAnna's lack of sufficient financing to proceed with proposed drilling; the continued price and demand for natural gas; BRS's ability to hire and retain personnel necessary to successfully operate its business; the speculative nature of natural resource exploration activities; changes in operating costs; changes in economic conditions and conditions in the resource, foreign exchange and other financial markets; changes in investments and exploration expenditure levels; litigation, legislation, environmental, judicial, regulatory, political and competitive developments in areas in which BRS operates; technological, mechanical and operational difficulties encountered in connection with the BRS' activities; and other risk factors detailed in BRS' various filings filed on SEDAR at www.sedar.com. You are urged to consider these factors carefully in evaluating the forward-looking statements contained herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by these cautionary statements. These forward-looking statements are made as of the date hereof and BRS disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, unless required by applicable law.