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BRS ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, BC - September 23, 2016 - BRS RESOURCES LTD. (the "Company") (TSX.V: BRS) is pleased to announce that, further to its news release of September 6, 2016, it has completed a non-brokered private placement financing (the "**Financing**") pursuant to which it sold an aggregate of 3,000,000 units (each, a "**Unit**"), at a price of \$0.03 per Unit, for gross proceeds of \$90,000. Each Unit consists of one common share in the capital of the Company (each, a "**Share**") and one share purchase warrant (each, a "**Warrant**"). Each Warrant is exercisable into one additional Share at a price of \$0.06 per Share for a period of five years from the date of issuance.

The proceeds of the Financing will be used for general working capital and to meet the Company's regulatory requirements under applicable laws. Specifically, it is expected that the proceeds will be used for the following purposes (all amounts are approximate): office and staff expenses - \$22,000; outstanding accounts receivable - \$7,000; legal and auditor fees of \$32,000; TSXV and transfer agent fees - \$17,000; and insurance - \$12,000.

Insiders of the Company were issued an aggregate of 2,000,000 Units under the Financing, which constituted a "related party transaction" within the meaning of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). The issuance to insiders is exempt from the valuation requirement of MI 61-101 by virtue of the exemption contained in section 5.5(b) as the Company's shares are not listed on a specified market and from the minority shareholder approval requirements of MI 61-101 by virtue of the exemption contained in section 5.7(a) of MI 61-101 in that the fair market value of the consideration of the shares issued to the related parties did not exceed 25% of the Company's market capitalization.

The securities issued under the Financing, and the Shares that may be issuable on exercise of the Warrants, are subject to a statutory hold period expiring on January 23, 2017. None of the securities sold in connection with the Financing will be registered under the United States *Securities Act of 1933*, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

ABOUT BRS RESOURCES

BRS Resources Ltd. is listed on the TSX Venture Exchange under the symbol BRS. The Company is an independent international oil and gas company focused on the development and production of oil and natural gas reserves. It holds a minority interest in AleAnna Energy LLC, which owns 100% of AleAnna Resources LLC.

ON BEHALF OF THE BOARD OF DIRECTORS

Byron Coulthard
President and CEO
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.