



FOR IMMEDIATE RELEASE

**AleAnna completes acquisition of Upstream Gas Assets
in Italy from ENEL**

Rome, July 13th, 2016 – BRS Resources through its membership interest in AleAnna Energy's wholly owned subsidiary AleAnna Resources LLC, and newly formed AleAnna Europa Srl, announces it has completed the acquisition of all of the Italian assets in the upstream gas sector held by ENEL, through ENEL's wholly-owned subsidiary ENEL Longanesi Developments Srl ("ELD").

AleAnna Europa Srl will acquire 100% of the quota shares of ELD. ELD is the holder of 21 applications and permits for onshore gas and offshore gas exploration in Italy. ELD will be renamed AleAnna Italia Srl. The maximum consideration for the sale is 30 million euros, of which a portion (about 7 million euros) was paid at closing, while additional deferred consideration will be earned after the Longanesi gas field in Emilia Romagna enters into production and depending upon natural gas prices.

ON BEHALF OF THE BOARD OF DIRECTORS

President/CEO Byron Coulthard

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