



FOR IMMEDIATE RELEASE

BRS ANNOUNCES ACQUISITION OF ADDITIONAL INTEREST IN PERMIT AND PRODUCTION CONCESSION AND EXPLORATION APPLICATIONS BY ALEANNA ENERGY

Also Announces Private Placement of Units

VANCOUVER, BC – February 1, 2016: BRS Resources Ltd. (the “Company”) (TSX.V: BRS) is pleased to announce the acquisition by its operating partner, AleAnna Energy LLC (“AleAnna”) from Northsun / Po Valley Energy (“PVE”) of PVE’s 75% interest in the fully awarded exploration license La Prospera and PVE’s 75% interest in the preliminarily awarded adjacent exploration license, Zanza. Previously, AleAnna held only a 10% interest in the La Prospera permit and PVE’s Gradizza-1 exploration well through a farm-in agreement with PVE. The La Prospera exploration permit area is located northwest of Corte dei Signori in the Ferrara province of north of Bologna. The La Prospera permit also includes a preliminary production concession for the Gradizza gas discovery, drilled in 2013, which is located within the permit area. AleAnna now owns 85% of the La Prospera permit, 85% of the Gradizza production concession and 85% of the Zanza exploration license.

“BRS is delighted that AleAnna has expanded its onshore natural gas portfolio to include near term (Q1 2016) commencement of production and expand its 3D-backed onshore natural gas position”, said Byron Coulthard, President and CEO of the Company.

Private Placement of Units

The Company also announces that, subject to regulatory approval, it intends to complete a non-brokered private placement financing (the “Offering”) of up to \$90,000 by the issuance of up to 3,000,000 units at a price of \$0.03 per unit. Each unit will consist of one common share and one common share purchase warrant. Each full warrant will be exercisable into one common share of the Company at a price of \$0.06 per share for a period of five years following the closing of the Offering. Closing of the Offering will be subject to the approval of the TSX Venture Exchange (the “TSXV”).

The proceeds of the Offering will be used for general working capital and to meet the Company’s regulatory requirements under applicable laws. Specifically, it is expected that the proceeds will be used for the following purposes (all amounts are approximate): office and staff expenses - \$22,000; outstanding accounts receivable - \$7,000; legal and auditor fees of \$32,000; TSXV and transfer agent fees - \$17,000; and insurance - \$12,000.

The securities issued in connection with the Offering will be subject to a four month and one day hold period under applicable Canadian securities laws. The securities to be issued in connection with the Offering will not be registered under the United States Securities Act 1933, as amended (the “1933 Act”), or any state securities laws, and will not be offered or sold to, or for the account or benefit of,

persons in the United States or U.S. Persons, as such term is defined in Regulation S under the 1933 Act, absent registration or the availability of an applicable exemption from applicable registration requirements. This press release shall not constitute an offer, solicitation to sell or the solicitation of an offer to buy any securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful.

ABOUT BRS RESOURCES

BRS Resources Ltd. is listed on the TSX Venture Exchange under the symbol BRS. The Company is an independent international oil and gas company focused on the development and production of oil and natural gas reserves. It holds a minority interest in AleAnna, which owns 100% of AleAnna Resources LLC.

ON BEHALF OF THE BOARD OF DIRECTORS

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements

Certain statements in this news release related to the Offering are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company’s ability to complete the Offering, the use of proceeds and the Company’s ability to obtain regulatory approval. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.