



**FOR IMMEDIATE RELEASE**

## **BRS RESOURCES ANNOUNCES DEBT SETTLEMENT**

**DALLAS, TEXAS - March 27, 2015: BRS Resources Ltd.** (the “**Company**”) (TSX.V: BRS) announces that it has entered into a debt settlement agreement dated March 26, 2015 (the “**Agreement**”) with Double Black Diamond L.P. (the “**Holder**”) with respect to the settlement of a secured convertible note dated March 31, 2014 (the “**Note**”) in the principal amount of \$2,126,825 issued by the Company to Holder. Pursuant to the terms of the Agreement, the Company will issue an aggregate of 69,154,170 common shares in the capital of the Company (each, a “**Share**”) to the Holder at a deemed price of \$0.035 per Share, in settlement of the principal amount of the Note and accrued interest thereon (the “**Transaction**”). The Transaction is scheduled to be completed on March 31, 2015. The Company has obtained the conditional approval of the TSX Venture Exchange (the “**Exchange**”) for the Transaction.

### **ABOUT BRS RESOURCES**

BRS Resources Ltd. is listed on the Exchange under the symbol “BRS”. The Company is an independent international oil and gas company focused on the development and production of oil and natural gas reserves.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

Steve Moore  
President/CEO  
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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### ***Disclaimer for Forward-Looking Statements***

This news release includes forward-looking statements. Forward-looking statements are statements or projections that involve various risks and uncertainties regarding future events related to the Company’s plans. Forward-looking statements in this news release include statements regarding the Transaction. These risks and uncertainties include, among other things, risks related to the Company’s ability to complete the Transaction prior to March 31, 2015. You are urged to consider these factors carefully in evaluating the forward-looking statements contained herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by these cautionary statements. These forward-looking statements are made as of the date hereof and the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.