

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

BRS Resources Ltd. (the “**Company**”)
1320-885 West Georgia Street
PO Box 1045 HSBC Building
Vancouver, BC V6C 3E8

Item 2 Date of Material Change

February 22, 2011

Item 3 News Release

The news release dated February 22, 2011 was disseminated through Marketwire, Stockwatch and Market News on February 22, 2011.

Item 4 Summary of Material Change

BRS Resources Appoints New President and CEO

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached News Release

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Steve Moore, President & CEO, (214) 699-9470

Item 9 Date of Report

February 22, 2011



BRS RESOURCES APPOINTS NEW PRESIDENT AND CEO

DALLAS, TEXAS – February 21, 2011: Bonanza Resources Corporation (TSX.V: BRS; FRANKFURT: B4G) (“BRS” or the “Company”) announces Steven D. Moore as the newly elected President and Chief Executive Officer.

Moore has more than 32 years of financial, operational, marketing and communication experience, primarily in the oil and gas industry. Moore began his career in as field engineer in Ventura, Calif. for Halliburton Company. He has held a number of other positions in the energy industry, including chief financial officer of Saxon Oil Company and director of communication and strategic planning for Halliburton Company. He holds a BS degree in Mechanical Engineering and an MBA from Southern Methodist University in Dallas, Tex.

Moore was instrumental in the acquisition of a membership interest in AleAnna Resources LLC, a company uniquely positioned onshore Italy with more than 766,000 exploration acres in 11 concessions and a drilling program which is expected to commence in the first half of 2011. Outgoing President and CEO Byron Coulthard will continue to serve as Chairman of the Board of the Company.

“As President and CEO my goal is to increase shareholder value through a well executed drilling and seismic program on the unique land position we share with our partners in the Po Valley and Bradano Basin onshore Italy,” stated Mr. Moore. “By increasing reserves, production and ultimately cash flow and earnings, I look forward to enjoying many years of growth along with the shareholders of Bonanza Resources Corporation.”

About BRS Resources Ltd:

BRS Resources (currently trading as Bonanza Resources Corporation until February 18th) is listed on the TSX.V Exchange under the symbol BRS. The Company is an independent international oil and gas company focused on the development and production of oil and natural gas reserves.

For further information, please contact David Russell, Director of Investor Relations/Corporate Communications, at (214) 699-9470 or by email at drussell@BRSresources.com.
Website: www.BRSresources.com

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This press release includes certain "Forward-Looking Statements". Words such as "expected to commence", "increasing", and words of similar import also identify forward-looking statements. Forward-looking statements in

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this news release include statements about when and where BRS/AleAnna will be operating, and when BRS/AleAnna's exploration activity will take place and when and where BRS will be making and broadcasting the aforementioned presentation and the ability of individuals to view the broadcast on the internet. Actual results may differ materially from those currently anticipated due to a number of factors beyond the Company's control. These risks and uncertainties include, among other things, any negative change in the law, regulatory or political environment which would negatively affect BRS/AleAnna's ability to obtain permits necessary for drilling, and other factors beyond the Company's or Aleanna's control. These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

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