51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Bonanza Resources Corporation (the "**Company**") 1320-885 West Georgia Street PO Box 1045 HSBC Building Vancouver, BC V6C 3E8

Item 2 Date of Material Change

February 16, 2011

Item 3 News Release

The news release dated February 16, 2004 was disseminated through Marketwire, Stockwatch and Market News on February 16, 2011.

Item 4 Summary of Material Change

Bonanza Resources Corporation Changes Name to BRS Resources Ltd. and Launches New Website

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached News Releases.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Byron Coulthard, President & CEO, 604-657-7004

Item 9 Date of Report

February 16, 2011



BONANZA RESOURCES CORPORATION CHANGES NAME TO BRS RESOURCES LTD. AND LAUNCHES NEW WEBSITE

DALLAS, TEXAS – February 16, 2011: Bonanza Resources Corporation (TSX.V: BRS; FRANKFURT: B4G) ("Bonanza" or the "Company") today announced that the name of the company has been changed from Bonanza Resources Corporation to BRS Resources Ltd. The ticker symbol will remain TSX.V: BRS). The name change is expected to be effective with the TSX Venture Exchange commencing on the opening of trading on Friday. February 18, 2011.

Additionally, the new company website has been launched and can be viewed at www.BRSresources.com

About BRS Resources Ltd:

BRS Resources (currently trading as Bonanza Resources Corporation) is listed on the TSX.V Exchange under the symbol BRS. The Company is an independent international oil and gas company focused on the development and production of oil and natural gas reserves.

For further information, please contact David Russell, Director of Investor Relations/Corporate Communications, at (214) 699-9470 or by email at drussell@BRSresources.com Website: www.BRSresources.com

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This press release includes certain "Forward-Looking Statements". Words such as "will", "will be effective" and words of similar import also identify forward-looking statements. Forward-looking statements in this news release include statements about when and where Bonanza/AleAnna will drill its first well, and when Bonanza/AleAnna's exploration permit applications are expected to be awarded. Actual results may differ materially from those currently anticipated due to a number of factors beyond the Company's control. These risks and uncertainties include, among other things, any negative change in the law, regulatory or political environment which would negatively affect Bonanza/AleAnna's ability to obtain permits necessary for drilling, and other factors beyond the Company's or Aleanna's control. These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.