



**BONANZA RESOURCES CORPORATION CHANGES NAME TO BRS RESOURCES LTD.
AND LAUNCHES NEW WEBSITE**

DALLAS, TEXAS – February 16, 2011: Bonanza Resources Corporation (TSX.V: BRS; FRANKFURT: B4G) (“Bonanza” or the “Company”) today announced that the name of the company has been changed from Bonanza Resources Corporation to BRS Resources Ltd. The ticker symbol will remain TSX.V: BRS). The name change is expected to be effective with the TSX Venture Exchange commencing on the opening of trading on Friday, February 18, 2011.

Additionally, the new company website has been launched and can be viewed at www.BRSresources.com

About BRS Resources Ltd:

BRS Resources (currently trading as Bonanza Resources Corporation) is listed on the TSX.V Exchange under the symbol BRS. The Company is an independent international oil and gas company focused on the development and production of oil and natural gas reserves.

For further information, please contact David Russell, Director of Investor Relations/Corporate Communications, at (214) 699-9470 or by email at drussell@BRSresources.com

Website: www.BRSresources.com

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This press release includes certain "Forward-Looking Statements". Words such as "will", "will be effective" and words of similar import also identify forward-looking statements. Forward-looking statements in this news release include statements about when and where Bonanza/AleAnna will drill its first well, and when Bonanza/AleAnna's exploration permit applications are expected to be awarded. Actual results may differ materially from those currently anticipated due to a number of factors beyond the Company's control. These risks and uncertainties include, among other things, any negative change in the law, regulatory or political environment which would negatively affect Bonanza/AleAnna's ability to obtain permits necessary for drilling, and other factors beyond the Company's or Aleanna's control. These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

**5910 N. Central Expressway., Suite 1250,
Dallas TX 75206
(214) 699-9470**