

FOR IMMEDIATE RELEASE

□ BRS RESOURCES ANNOUNCES RESULTS OF ITALIAN WELL

DALLAS, TEXAS- March 26, 2012: BRS Resources (TSX.V: BRS) (“BRS” or the “Company”) announced the Gallare 6d well, in which BRS participated through its 17.35% ownership interest in AleAnna Resources (the operator of the well), encountered gas shows while drilling through the targeted zones of interest. However, on Friday afternoon, March 23, 2012, AleAnna applied for temporary abandonment of the well to conduct an in-depth review and analysis of the seismic data, new well log and historical field data before attempting further drilling or testing at Gallare field.

The Gallare 6d well was drilled in the Gallare field in Italy’s Po Valley, which produced from 1977 until 1988. The Gallare field was chosen as AleAnna Resources’ first well location in Italy because of existing field

history, proven gas production, and significant subsurface control. Well logs, production profiles, new 3-D seismic data and two independent reservoir engineering reports suggested commercial volumes of producible gas reserves remained in place, mostly in the Pliocene age Porto Garibaldi ‘A-B’ sands. However, well logs showed that the ‘A-B’ sand interval was unexpectedly drained, with only residual gas saturations. The well did log several meters of potential gas in the Porto Garibaldi ‘C’ sand interval, but the initial economic analysis of the ‘C’ sand interval indicates it is unlikely that there is significant volume to be commercially produced.

“Although the results of the Gallare 6d did not meet our expectations,” commented Steven Moore, president of BRS Resources, “We’ve never considered Italy a one-well, all-or-nothing project. AleAnna has acquired valuable new drilling and modern well log data, which, when combined with the control data, will be used to further refine the 3-D processing techniques and enhance AleAnna’s hydrocarbon imaging capabilities.

“With over 804,000 acres assembled in Italy, this newly attained information will become a valuable component of knowledge that can be applied to AleAnna’s assets, which include eight active permits and three pending applications,” continued Moore. “AleAnna has acquired 65,000 acres (260 sq km) of new 3-D

seismic data over the Corte Dei Signori and Ponte Del Diavalo permit areas. In addition, AleAnna expects to begin a 17,000-acre (70-sq km) 3-D seismic survey the Ponte Dei Grilli permit area in April and plans to carry out 3-D seismic activity before the end of 2012 on its Belgiosio and Fantozza permit areas, all of which are located in the Po Valley. We are committed to use 3-D seismic exploration technology to exploit, develop and domestically produce natural gas in Italy.

"Further, because BRS had a pre-negotiated carried interest in drilling the well, we were required to fund only 12% of the drilling cost versus the 17.3% working interest we had in the well, so we were able to minimize our capital outlay for this first well. AleAnna plans to submit an application for its next drilling permit in the next 60 days."

ABOUT BRS RESOURCES

BRS Resources is listed on the TSX.V Exchange under the symbol BRS. The Company is an independent international oil and gas company focused on the development and production of oil and natural gas reserves.

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