

FORM 13-502F2
CLASS 2 REPORTING ISSUERS — PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, **Warwick Corden-Lloyd**, an officer of the reporting issuer noted below have examined this Form 13-502F2 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

“Warwick Corden-Lloyd”

Date: **April 30, 2021**

Name: Warwick Corden-Lloyd

Title: Chief Financial Officer

Reporting Issuer Name: **PSYENCE GROUP INC.**
(formerly Cardinal Capital Partners Inc.)

End date of previous financial year: **DECEMBER 31, 2020**

Financial Statement Value:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year)

Retained earnings or deficit	\$(23,731,702)	(A)
Contributed surplus	\$15,391,132	(B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	\$8,328,310	(C)
Non-current borrowings (including the current portion)	\$	(D)
Finance leases (including the current portion)	\$	(E)
Non-controlling interest	\$	(F)
Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above)	\$	(G)
Any other item forming part of equity and not set out specifically above	\$	(H)
Capitalization for the previous financial year (Add items (A) through (H))	\$(12,260)	
Participation Fee (From Appendix A of OSC Rule 13-502 Fees, select the participation fee Beside the capitalization calculated above)	\$890.00	
Late Fee, if applicable (As determined under section 2.7 of OSC Rule 13-502 Fees)	\$	
Total Fee Payable (Participation Fee plus Late Fee)	\$890.00	