

**FORM 13-501F2**  
**CLASS 2 REPORTING ISSUERS - PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, **Warwick Corden-Lloyd** an officer of the reporting issuer noted below have examined this Form 13-501F2 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

"Warwick Corden-Lloyd"

Date: April 30, 2021

Name: Warwick Corden-Lloyd

Title: Chief Financial Officer

**Reporting Issuer Name:** **PSYENCE GROUP INC.**  
**(formerly Cardinal Capital Partners Inc.)**

**End date of previous financial year:** **DECEMBER 31, 2020**

Financial Statement Value:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year)

Retained earnings or deficit	\$(23,731,702)	<b>(A)</b>
Contributed surplus	\$15,391,132	<b>(B)</b>
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	\$8,328,310	<b>(C)</b>
Non-current borrowings (including the current portion)	\$ _____	<b>(D)</b>
Finance leases (including the current portion)	\$ _____	<b>(E)</b>
Non-controlling interest	\$ _____	<b>(F)</b>
Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above)	\$ _____	<b>(G)</b>
Any other item forming part of equity and not set out specifically above	\$ _____	<b>(H)</b>
<b>Capitalization for the previous financial year</b> (Add items (A) through (H))	\$(12,260)	
<b>Participation Fee</b>	\$400.00	
<b>Late Fee</b> , if applicable	\$ _____	
<b>Total Fee Payable</b> (Participation Fee plus Late Fee)	\$400.00	