

## CARDINAL CAPITAL PARTNERS INC.

October 22, 2018

### **Cardinal Capital Partners Inc. Announces Change of Officers & Directors, Private Placement Financing and Shares for Debt Agreement**

**TORONTO, ONTARIO** – Cardinal Capital Partners Inc. (the “Company”) is pleased to announce that it has added Ryan Roebuck and Steven Low to the Company’s Board of Directors. Ryan Roebuck has also accepted the role of CEO of the Company. Former CEO, Chris Carmichael, has accepted the role of CFO of the Company. Peter MacLean and Remo DiFronzo have resigned from the Board of Directors of the Company and Andrew Hilton has resigned as CFO. The Company wishes to thank them for their time and effort.

The Company also announces the closing of a non-brokered private placement of \$200,000 (the “Financing”) through the issuance of 20,000,000 common shares (the “Shares”). The Shares are subject to a four-month hold period ending February 20, 2019. The proceeds of the financing will be used for general working capital purposes.

The Company also has issued 2,500,000 shares to Chris Carmichael (“Carmichael”) in exchange for \$25,000 of debt owed to Carmichael. Carmichael owns 4,862,633 shares, representing in the aggregate approximately 15.2% of the issued and outstanding common shares of the Company. Carmichael acquired the above-noted common shares of the Company for investment purposes and he may, depending on market and other conditions, increase his ownership, control or direction over the common shares or other securities of the Company, through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise.

For more information, please contact Mr. Chris Carmichael, CFO at (647) 225-4337.