

November 6, 2017

## **Minotaur Atlantic Exploration Ltd. and Cardinal Capital Partners Inc. Execute New Definitive Agreement for Reverse Takeover**

**TORONTO, ONTARIO** – Cardinal Capital Partners Inc. (the “Company” or “Cardinal Capital”) is pleased to announce that on November 8, 2017, it executed a new definitive agreement (the “Agreement”) for a business combination (the “Transaction”) with Minotaur Atlantic Exploration Ltd. (“Minotaur Atlantic”), a private Nova Scotia corporation. The Transaction is expected to take the form of an amalgamation, arrangement, share purchase, or similar form of business combination. The Company plans to apply to be a Tier 2 mining issuer on the TSX Venture Exchange or a mining issuer on the Canadian Stock Exchange. A previous agreement between Cardinal Capital and Minotaur Atlantic which was announced in May 2016 was terminated upon execution of this Agreement.

Minotaur Atlantic is a private resource company focused on the exploration and development of copper and gold deposits in central Nova Scotia, Canada. The key project is Copper Lake, consisting of 164 claims located 25 kilometers south of Antigonish, Nova Scotia. A vein controlled copper/gold system, Copper Lake has seen mining in the past and more recently, it has been the focus of advanced exploration by Minotaur Atlantic who have conducted soil sampling, prospecting, geophysics, drilling and trenching. Copper and gold has been confirmed in the system and the 2016 trenching program will focus on defining targets for a Phase II drill program. At Barneys River, Minotaur Atlantic has 99 claims covering previously defined gravity targets. Basic ground work will be conducted will be conducted in 2016.

Cardinal Capital will scheduled a special meeting of the shareholders (the “Meeting”) to approve the Transaction. Additional financial information of Minotaur Atlantic will be delivered to the shareholders of the Company in the Management Information Circular for the Meeting.

As of the date of the Agreement, Minotaur Atlantic had 37,793,680 common shares outstanding. It is anticipated that Minotaur Atlantic will issue additional common shares and warrants exchangeable for common shares pursuant to additional private placement financings prior to completion of the Transaction. Under the terms of the Agreement, Minotaur Atlantic is required to complete a financing of a minimum of \$750,000 prior to the completion of the Transaction.

Under the terms of the Agreement, the Transaction will be structured such that each Cardinal Capital shareholder will receive one (1) combined entity (“Amalco”) share for each one (1) Cardinal Capital shares owned and each Minotaur Atlantic shareholder will receive one (1) Amalco shares for each one (1) Minotaur Atlantic share owned. The total common shares outstanding, subject to any interim financings, is 47,760,259 common shares with 37,793,680 common shares or 79% owned by the shareholders of Minotaur Atlantic and 9,966,579 common shares or 21% owned by the shareholders of Cardinal Capital.

*Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested Shareholder approval. The transaction cannot close until the*

*required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.*

*Investors are cautioned that, except as disclosed in the Management Information Circular to be prepared in connection with the transaction, any information released or received with respect to the RTO may not be accurate or complete and should not be relied upon. Trading in the securities of Cardinal Capital Partners Inc. should be considered highly speculative.*

### **About Minotaur Atlantic**

Minotaur Atlantic is a private resource company focused on the exploration and development of copper and gold deposits in central Nova Scotia, Canada. The key project is Copper Lake, consisting of 164 claims located 25 kilometers south of Antigonish, Nova Scotia. At Barneys River, Minotaur Atlantic has 99 claims covering previously defined gravity targets.

For more information, please contact Mr. Chris Carmichael, CEO at (647) 225-4337.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*