

May 4, 2016

### **Cardinal Capital Partners Inc. Announces Stock Option Grants**

**TORONTO, ONTARIO** – Cardinal Capital Partners Inc. (the “Company”) (NEX Board of the TSXV: CCP.H) today announced that under the Company's stock option plan, it had granted on May 4, 2016, to directors and officers of the Company, incentive stock options to purchase a total of 800,000 common shares of the Company at an exercise price of \$0.05 per share, expiring May 4, 2018. These incentive stock options are subject to acceptance by the TSX Venture Exchange (the "TSXV"). The number of shares reserved for issuance under the plan is 956,658 of which 800,000 have been granted under the plan.

For more information, please contact Mr. Chris Carmichael, CEO at (647) 225-4337.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*