

December 9, 2015

Cardinal Capital Partners Inc. Announces Termination of Cogonov Transaction

TORONTO, ONTARIO – Cardinal Capital Partners Inc. (the “Company”) (NEX Board of the TSXV: CCP.H) today announced that it has terminated its letter of intent for the reverse takeover transaction Cogonov Inc. (“Cogonov”). Although management of the Company and Cogonov worked diligently to complete this transaction, market conditions were such that the conditions for completion of the transaction could not be satisfied.

Management plans to reactivate its merchant banking operations from prior years. The reactivation is subject to a number of conditions, including but not limited to, TSXV acceptance and a debt or equity financing. There can be no assurance that the reactivation will be completed as proposed or at all.

The current board of directors and audit committee is Chris Carmichael, Remo DiFronzo and Peter MacLean. Chris Carmichael is the Company’s CEO and Andrew Hilton is the Company’s CFO. Denzil Solomon has resigned from the Board of Directors. The Board has set its annual and general shareholder meeting for March 31, 2016.

The Corporation's common shares will commence trading again on December 10, 2015.

For more information, please contact Mr. Chris Carmichael, CEO at (647) 352-4900.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.