

**GDV RESOURCES, INC.**  
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February 17, 2012

**GDV Resources Inc. Completes Private Placement**

**TORONTO, ONTARIO** – GDV Resources Inc. (NEX Board of the TSXV: GDV.H) (the “Company”) announces that it has completed a private placement financing for gross proceeds of \$89,000. The Company has issued 1,780,000 common shares at a price of \$0.05 per share. Since February 1, 2012, the Company has completed financings totaling \$200,000 through the issuance of 4,000,000 common shares at a price of \$0.05 per share.

The Financing is subject to final approval from the TSX Venture Exchange. All common shares issued will be subject to a four-month hold period expiring June 17, 2012. The proceeds of the financing will be used for general working capital purposes.

For more information, please contact Mr. Chris Carmichael, CFO at (416) 350-3775.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*