

December 22, 2011

GDV Resources Inc. Announces a Change of Control and Private Placement

TORONTO, ONTARIO – GDV Resources Inc. (NEX Board of the TSXV: GDV.H) (the “Company”) has announced that its controlling shareholder GC-Global Capital Corp. has agreed to sell 3,000,000 common shares of its 3,025,022 common shares of the Company in a private transaction. The sale is expected to occur on December 31, 2011. A. Thomas Griffis, Global Gold Limited and Michael Campbell will be purchasing 1,500,000, 1,000,000 and 500,000 common shares, respectively. The Company currently has 6,066,796 common shares issued and outstanding. Subsequent to the sale the Company will seek to adjust to composition of its board of directors and its officers.

The Company also advises that it plans to complete a 4,000,000 common share private placement financing at a price of \$0.05 per share for gross proceeds of \$200,000. The private placement is subject to the approval of the NEX Board of the TSX Venture Exchange and other regulatory approvals.

For more information, please contact Mr. Gordon Ewart at (416) 488-7760.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.