

# Beyond Oil Announces Start of Commercialization of India Distribution Agreement; First Payment Received

Beyond Oil announces successful initiation of first order under new distribution agreement focusing on Indian markets, with full payment received for upcoming 6T shipment

VANCOUVER, B.C. and KIBBUTZ YIFAT, ISRAEL / March 24, 2025 – Beyond Oil Ltd. (CSE: BOIL) (OTCQB: BEOLF) (Frankfurt: UH9) ("Beyond Oil" or the "Company"), a food-tech innovation company dedicated to reducing health risks associated with fried food while lowering operational costs, minimizing waste, and enhancing sustainability, is pleased to announce that further to its news release on February 28, 2025, it has received full payment for its upcoming initial 6-tonne (T) shipment to Deep Frying Solutions Pvt Ltd ("Deep Frying Solutions" or the "Distributor"), as part of its agreement with the distributor relating to the Indian market.

The payment marks the successful execution of the first order under the five-year distribution agreement announced in February, which, as previously <u>reported</u>, is expected to include the purchase of approximately 57 containers and an estimated total contract value of approximately \$9.58 million USD over its five-year term.

Jonathan Or, CEO of Beyond Oil, commented: "The completion of this first transaction with Deep Frying Solutions represents an important step in our expansion into the Indian market. Receiving full payment further validates our partner's commitment and reinforces our confidence in the long-term growth potential of this relationship. We look forward to supporting Deep Frying Solutions as they introduce our oil filtration solution to restaurants, catering companies, and foodservice providers across India."

### **About Beyond Oil Ltd.**

Beyond Oil Ltd. is a food-tech innovation company with over 15 years of dedication to creating solutions that mitigate health risks, improve sustainability, and reduce costs for food service companies. The Company's patented technology, with regulatory clearances from the FDA and Health Canada, significantly reduces harmful compounds in frying oil, addressing critical health concerns. Beyond Oil's solution tackles a global issue in the food industry: the widespread practice of reusing frying oil for hundreds of cycles across several days. This practice is common in restaurant kitchens, hotels, catering services, banquet halls, fried food manufacturing plants, and institutions such as schools, kindergartens, and military facilities. Beyond Oil's product is backed by extensive research which has highlighted its value in health risks associated with

reused oil, including links to cancer and cardiovascular diseases. Beyond Oil's product provides an effective means to mitigate these risks while offering additional benefits such as improved food quality, operational cost savings, and reduced environmental impact. For more information about Beyond Oil, please visit: <a href="https://www.beyondoil.co">www.beyondoil.co</a>

#### **Forward-Looking Statements and Information**

The Canadian Securities Exchange has in no way passed upon the merits of the Company and has neither approved nor disapproved the contents of this press release. Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release contains "forward-looking statements" within the meaning of the securities laws. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions or variations of such words are intended to identify forward-looking statements. Forward-looking statements are not historical facts, and are based upon management's current expectations, beliefs and projections, many of which, by their nature, are inherently uncertain. Such expectations, beliefs and projections are expressed in good faith. However, there can be no assurance that management's expectations, beliefs and projections will be achieved, and actual results may differ materially from what is expressed in or indicated by the forward-looking statements. In addition, we cannot assure that any patent will be issued as a result of a pending patent application or, if issued, whether it will be issued in a form that will be advantageous to us. Forward-looking statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the forward-looking statements. For a more detailed description of the risks and uncertainties affecting the Company, reference is made to the Company's reports filed from time to time at sedarplus.ca. Forward-looking statements speak only as of the date the statements are made. The Company assumes no obligation to update forward-looking statements to reflect actual results, subsequent events or circumstances, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws. If the Company does update one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect thereto or with respect to other forward-looking statements. References and links to websites have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. The Company is not responsible for the contents of third-party websites.

#### **Contact Information:**

Beyond Oil Ltd. Jonathan Or CEO and Co-founder

Phone: +972 52-601-0680 Email: <u>info@beyondoil.co</u>

## **ARX | Capital Markets Advisors**

North American Equities Desk

Email: <a href="mailto:beyondoil@arxadvisory.com">beyondoil@arxadvisory.com</a>