



Beyond Oil Delivers January Order Sized 10.8T to Latitude as Part of Master Distribution Agreement

Further to the Company's Recent Announcement, Beyond Oil Reports the Successful Delivery of its First Order; Beyond Oil received of January's payment under the previously announced Agreement which includes minimum commitments of US\$8.3M for 2025

VANCOUVER, B.C., KIBBUTZ YIFAT, Israel, and NEW YORK, New York / February 4, 2025 – Beyond Oil Ltd. (CSE: BOIL) (OTCQB: BEOLF) (Frankfurt: UH9) (“**Beyond Oil**” or the “**Company**”), a food-tech innovation company dedicated to reducing health risks associated with fried food while lowering operational costs, minimizing waste, and enhancing sustainability, is pleased to announce that it has successfully delivered the first order under its previously [announced](#) Master Distribution Agreement with Latitude Ltd. (“**Latitude**”).

The first shipment, totaling 10.8 tonnes (T) of the Beyond Oil product, was delivered in January 2025 as part of Latitude’s minimum monthly purchase commitment under the agreement. The payment for the January order was also received in full, marking the first step in a strategic collaboration that includes minimum purchase commitments totaling US\$8.3 million during the fiscal year 2025, as part of a five-year agreement.

Jonathan Or, CEO of Beyond Oil, commented: *“The successful delivery of our first order to Latitude represents a significant milestone as we begin to execute on our shared vision in the U.S. food service industry. The delivery highlights the seamless integration of Latitude’s logistics and distribution capabilities, which will play a key role in scaling our presence across the United States. We are thrilled with the positive start to this partnership and look forward to the continued momentum throughout the year.”*

The collaboration between Beyond Oil and Latitude is focused on rapidly expanding market penetration in the United States, leveraging Latitude’s established sub-distributor network and expertise in logistics. This partnership positions Beyond Oil to reach all customer levels, from small and medium-sized businesses to high-profile restaurant groups, while maintaining cost-efficient operations.

About Beyond Oil Ltd.

Beyond Oil Ltd. is a food-tech innovation company with over 15 years of dedication to creating solutions that mitigate health risks, improve sustainability, and reduce costs for food service companies. The Company’s patented technology, with regulatory clearances from the FDA and Health Canada, significantly reduces harmful compounds in frying oil, addressing critical health concerns. Beyond Oil’s solution tackles a global issue in the food industry: the widespread practice of reusing frying oil for hundreds of cycles across several days. This practice is common in restaurant kitchens, hotels, catering services, banquet halls, fried food manufacturing plants, and institutions such as schools, kindergartens, and military facilities. Beyond Oil’s product is backed by extensive research which has highlighted its value in health risks associated with reused oil, including links to cancer and cardiovascular diseases. Beyond Oil’s product provides an effective means to mitigate these risks while offering additional benefits such

as improved food quality, operational cost savings, and reduced environmental impact. For more information about Beyond Oil, please Visit: www.beyondoil.co

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Forward Looking Statement and Information

The Canadian Securities Exchange has in no way passed upon the merits of the Company and has neither approved nor disapproved the contents of this press release. Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release contains “forward-looking statements” within the meaning of the securities laws. Words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates” and similar expressions or variations of such words are intended to identify forward-looking statements. Forward-looking statements are not historical facts, and are based upon management’s current expectations, beliefs and projections, many of which, by their nature, are inherently uncertain. Such expectations, beliefs and projections are expressed in good faith. However, there can be no assurance that management’s expectations, beliefs and projections will be achieved, and actual results may differ materially from what is expressed in or indicated by the forward-looking statements. In addition, we cannot assure that any patent will be issued as a result of a pending patent application or, if issued, whether it will be issued in a form that will be advantageous to us. Forward-looking statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the forward-looking statements. For a more detailed description of the risks and uncertainties affecting the Company, reference is made to the Company’s reports filed from time to time at sedarplus.ca. Forward-looking statements speak only as of the date the statements are made. The Company assumes no obligation to update forward-looking statements to reflect actual results, subsequent events or circumstances, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws. If the Company does update one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect thereto or with respect to other forward-looking statements. References and links to websites have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. The Company is not responsible for the contents of third-party websites.