

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Lithos Group Ltd. (the “Company”)
Suite 2380 - 1055 West Hastings Street
Vancouver, British Columbia, V6E 2E9

Item 2 Date of Material Change

January 24, 2024

Item 3 News Release

The news release dated January 22, 2024 was issued through Cision.

Item 4 Summary of Material Change

On January 24, 2024, the Company changed its name from Lithos Energy Ltd. to Lithos Group Ltd.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On January 24, 2024, the Company changed its name from Lithos Energy Ltd. to Lithos Group Ltd. The Company’s common shares commenced trading under the new name and under the existing ticker symbol “LITS” on Cboe Canada Inc. as of the start of trading on January 24, 2024. In connection with the Name Change, the Company’s new CUSIP is 53687L102 and the new ISIN is CA53687L1022. There is no consolidation of shares associated with the Name Change.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Contact: Scott Taylor, CEO
Telephone: 604.908.1679

Item 9 Date of Report

January 24, 2024