



LITHOS' NOW TRADES ON THE OTCQB MARKET IN THE UNITED STATES UNDER SYMBOL "LITSF"

- *Improved accessibility and liquidity to a broad range of private and institutional U.S. investors.*
- *This upgrade better aligns the Company with its assets in the United States providing a transparent trading platform for current and future U.S. investors*

VANCOUVER, BC, Oct. 4, 2023 /CNW/ - LiTHOS Energy Ltd. (the "**Company**") (CSE: LITS) (OTCQB: LITSF) is pleased to announce that the Company's common shares have qualified to trade on the OTCQB Venture Market in the United States operated by the OTC Markets Group Inc. and have now been uplisted from the Pink(R) market to the OTCQB.

Scott Taylor, CEO of LiTHOS stated: "This timely uplisting to the OTCQB is intended to provide improved accessibility and liquidity for a broad range of private and institutional investors in the United States."

The Company's common shares began trading today on the OTCQB under the symbol "LITSF." U.S. investors can find current financial disclosures and Real-Time Level 2 quotes for the Company on www.otcmarkets.com . JWTT acted as the Company's OTCQB sponsor. The Company's common shares will continue to trade on the CSE Exchange under the symbol "LITS."

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates regulated markets for trading approximately 12,000 U.S. and international

securities. OTCM's data-driven disclosure standards form the foundation of the three public markets: OTCQX(R) Best Market, OTCQB(R) Venture Market and Pink(R) Open Market.

OTC Link(R) Alternative Trading Systems (ATSs) provide critical market infrastructure that broker-dealers rely on to facilitate trading. Our innovative model offers companies more efficient access to the U.S. financial markets. OTC Link ATS, OTC Link ECN and OTC Link NQB are each an SEC regulated ATS, operated by OTC Link LLC, a FINRA and SEC registered broker-dealer, member SIPC. Additional information regarding OTCM is available on its website www.otcmarkets.com.

About LiTHOS Energy Ltd.

The Company's mission is to deliver sustainable lithium production without the use of evaporation ponds. Our wholly owned subsidiary Aqueous is a US Department of Energy FAST TRACK grant Winner and a Colorado Advanced Industries grant winner. AcQUA™ is our patent-pending electro-pressure membrane process and method for recovery and concentration of lithium chloride from aqueous sources. This process spans the pre-treatment of raw brines through the DLE concentration of lithium chloride. We have a fully commissioned brine processing facility in Denver, Colorado. The Company is currently focused on processing continental brines from several strategic resource owners located in the United States, Argentina, and Chile.

ON BEHALF OF THE BOARD

Scott Taylor - CEO

Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. All statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans,

expectations and orientations regarding the future including, without limitation, the ability of the Company's listing of its common shares on the OTCQB to provide improved accessibility and liquidity to both private and institutional investors in the United States. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, that obtaining a listing on the OTCQB for its common shares shall provide improved accessibility and liquidity for potential private and institutional investors in the United States. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Further, the ongoing labour shortages, inflationary pressures, rising interest rates, the global financial climate and the conflict in Ukraine and surrounding regions are some additional factors that are affecting current economic conditions and increasing economic uncertainty, which may impact the Company's operating performance, financial position, and future prospects. Collectively, the potential impacts of this economic environment pose risks that are currently indescribable and immeasurable. Other factors may also adversely affect the future results or performance of the Company, including those risk and concerns more fully described in the Company's annual and quarterly management's discussion and analysis and in other filings made by the Company with Canadian securities regulatory authorities under the Company's profile at www.sedar.com. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements.

These forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

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For further information: Lithos Energy Ltd, Email: info@lithostechonology.com, Phone: +1 (604) 908 1679, Website: www.lithostechonology.com

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