

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Lithos Energy Ltd. (the “Company” or “Alchemist”)  
Suite 2380 – 1055 West Hastings Street  
Vancouver, British Columbia, V6E 2E9

**Item 2 Date of Material Change**

August 15, 2023

**Item 3 News Release**

The news release dated August 11, 2023 was disseminated via Newsfile Corp.

**Item 4 Summary of Material Change**

Effective August 15, 2023, the Company changed its name from Alchemist Mining Incorporated to Lithos Energy Ltd. Trading of the Company’s common shares resumed under the new name and under the ticker symbol “LITS” on the Canadian Securities Exchange as of market open on August 15, 2023. In connection with the name change, the Company’s new CUSIP is 536876105 and the new ISIN is CA5368761055. There is no consolidation of shares associated with the name change.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See Item 4 above and the News Release dated August 11, 2023 filed on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca) for a full description of the material changes.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Contact: Scott Taylor, CEO  
Telephone: 604.908.1679

**Item 9 Date of Report**

August 15, 2023