ALCHEMIST MINING INCORPORATED

#2380 – 1055 West Hastings Street Vancouver, BC, V6E 2E9



Alchemist Announces Name Change to Lithos Energy Ltd.

VANCOUVER, **BC** – **August 11**, **2023** – Alchemist Mining Incorporated (the "**Company**" or "**Alchemist**") (CSE: AMS) is pleased to announce a name change from "Alchemist Mining Incorporated" to "Lithos Energy Ltd." (the "**Name Change**"), to be effective on August 15, 2023. Trading of the Company's common shares is expected to resume under the new name and under the ticker symbol "LITS" on the Canadian Securities Exchange as of market open on August 15, 2023. In connection with the Name Change, the Company's new CUSIP will be 536876105 and the new ISIN will be CA5368761055. There is no consolidation of shares associated with the Name Change.

ON BEHALF OF THE BOARD

Scott Taylor - CEO

Contact Information

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.