



Global Uranium Commences Geophysical Survey at The Northwest Athabasca Joint Venture Project, Saskatchewan

Geophysical Surveys Underway to Refine Drill Targets at Northwest Athabasca Project

March 12, 2025

Calgary, Alberta — Global Uranium Corp. (CSE: **GURN** | OTC: **GURFF** | FRA: **Q3J**) (the “**Company**”) is pleased to announce that geophysical surveying has commenced at the Northwest Athabasca (“**NWA**”) Project, a joint venture with the operator Forum Energy Corp. (the “**Operator**”), located in northern Saskatchewan. These surveys, which include Time Domain Electromagnetic (TDEM) and Direct Current Resistivity and Induced Polarization (DCIP), are focused on the Spring Bay target and are designed to refine drill targeting ahead of the winter drilling campaign.

The start of the geophysical program, first announced in February (see News Release on February 11, 2025), was marked by the arrival of field crews late last week. The TDEM and DCIP surveys are expected to span approximately three weeks and will provide the Operator with additional data on subsurface structures and alteration zones. These results are anticipated to directly inform certain drill collar placements in the upcoming drill program. Spring Bay is one of multiple targets to be tested on the NWA Project during this exploration program, marked by a 4-kilometer-long gravity low anomaly coincident with historical uranium intercepts and extensive clay alteration. The TDEM survey will help define conductor strength and orientation, while the DCIP survey will map resistivity and chargeability anomalies associated with alteration.

The exploration camp, which was established to support the winter program, is nearly complete, with key operational facilities—including sleeping quarters, kitchen, and drying rooms—fully functional. The core shack, the final component, is expected to be completed in the coming days. The camp is now hosting geophysical field crews and will soon accommodate drill teams. With geophysical work underway, drill mobilization has also begun. The drill rig is expected to arrive at the project site this week, with the first hole anticipated to be collared shortly thereafter. Snowpack reinforcement efforts have been completed along key access routes to facilitate safe transport of the drill rig.

“The commencement of the geophysical surveys marks an important step in our winter exploration campaign at the Northwest Athabasca Project,” said Ungad Chadda, CEO of Global Uranium. “The data from these surveys will provide more insight into Spring Bay and improve drill target selection. With camp construction nearing completion and drill mobilization underway, we are well-positioned to execute this exploration program.”



Global Uranium will continue to provide further updates on drill mobilization, geophysical survey progress, and the commencement of drilling activities.

Qualified Person

Jared Suchan, Ph.D., P.Geo., Global Uranium's Vice President of Exploration and Qualified Person under National Instrument 43-101, has reviewed and approved the contents of this news release.

About Global Uranium Corp.

Global Uranium Corp. focuses on exploring and developing uranium assets primarily in North America. The Company currently holds key uranium projects: the Wing Lake Property in the Mudjatik Domain of Northern Saskatchewan, Canada; the Northwest Athabasca Joint Venture with Forum Energy Metals Corp. and NexGen Energy Ltd. in the Northwest Athabasca region of Saskatchewan, Canada; and the Great Divide Basin District Projects, the Gas Hills District Projects, and the Copper Mountain District Projects in Wyoming, USA.

On Behalf of The Management Team

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Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. In particular, this press release contains forward-looking information relating to, among other things, the intention to continue exploration efforts on the Project with the aim of further unlocking the Project's potential; and the expectation that natural attenuation will allow the site to recover without further action.

Although forward-looking information is based on the reasonable assumptions of the Company's management, there can be no assurance that any forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include the risk that exploration of the Project may not continue, whether as a result of a lack of



financial resources, a failure to receive the requisite permits or approvals, the discretion of management of the joint venture or otherwise; the risk that exploration of the Project will not progress as currently contemplated and, that, even if exploration does proceed as anticipated, such exploration activities may not achieve their anticipated outcomes; risks inherent in the exploration and development of mineral projects, including risks relating to receiving requisite permits and approvals, changes in project parameters or delays as plans continue to be redefined, that mineral exploration is inherently uncertain and that the results of mineral exploration may not be indicative of the actual geology or mineralization of a project; the risk that mineral exploration may be unsuccessful or fail to achieve the results anticipated by the Company; risks related to joint ventures and the other risks and factors identified by the Company in its continuous disclosure filings, filed on the Company's SEDAR+ profile at www.sedarplus.ca.

The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

The Canadian Securities Exchange has not reviewed, approved, or disapproved the contents of this press release.