

NOTICE OF CHANGE OF AUDITOR
National Instrument 51-102

CERRO GRANDE MINING CORPORATION

1 King Street West, Suite 4009
Toronto, Ontario, M5H 1A1

TO: Davidson & Company LLP, Chartered Professional Accountants
1200-609 Granville Street
P.O. Box 10372, Pacific Centre
Vancouver, BC V7Y 1G6

AND TO: DeVisser Gray LLP, Chartered Accountants
401-905 West Pender Street
Vancouver, BC V6C 1L6

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Autorité des marchés financiers
Ontario Securities Commission (collectively, the “**Commissions**”)

Pursuant to National Instrument 51-102 *Continuous Disclosure Obligations* (“**NI 51-102**”), Cerro Grande Mining Corporation (the “**Company**”) provides the following Notice of Change of Auditor:

1. Davidson & Company LLP, the former auditor of the Company, have provided notice to the Company dated February 18, 2022 stating that they decline to stand for reappointment, and accordingly will not be proposed for reappointment at the Annual General Meeting of the shareholders of the Company to be held on March 31, 2022.
2. The board of directors of the Company has considered and approved the decision of management to accept the termination of its former auditor, Davidson & Company LLP, upon the expiry of its current term of appointment, and to appoint DeVisser Gray LLP, as successor auditor of the Company effective upon its appointment at the Annual General Meeting of the shareholders of the Company to be held on March 31, 2022.
3. There have been no modified opinion expressed in Davidson & Company LLP’s reports on the financial statements of the Company for the two most recently completed fiscal years.
4. There have been no “reportable events” (as defined in NI 51-102).
5. The Company therefore requests that each of Davidson & Company LLP and DeVisser Gray LLP in a letter addressed to the Commissions, state whether or not they agree with the information contained in this Notice (or otherwise state that they have no basis to agree or disagree with such information), with a copy of each such letter to be received by the undersigned within 7 days of their receipt of this Notice, in addition to providing the undersigned with the same document in PDF format acceptable for filing through SEDAR.

DATED as of this 18th day of February, 2022

(signed) “Peter Hogg”

Peter Hogg, CFO and interim CEO