February 18, 2022

British Columbia Securities Commission

PO Box 10142. Pacific Centre 701 West Georgia Street Vancouver, BC V7Y 1L2

Alberta Securities Commission

 $600, 250 - 5^{th}$ Street S.W. Calgary, AB T2P 0R4

Manitoba Securities Commission

Suite 500 – 400 St. Mary Avenue Winnipeg, MB R3C 4K5

Ontario Securities Commission

20 Queen Street West, 19th Floor, Box 55 Toronto Ontario M5H 3S8

Dear Sirs / Mesdames

TSX Venture Exchange

P.O. Box 11633 Suite 2700 – 650 West Georgia Street Vancouver, BC V6B 4N9

Saskatchewan Financial Services Commission

Suite 601, 1919 Saskatchewan Drive Regina, Saskatchewan S4P 4H2

Autorite des Marches Financiers

Place de la Cité, Tour Comminar 2640, boulevard Laurier, bureau 400, 4e étage Sainte-Foy, PQ G1V 5C1

Cerro Grande Mining Corporation (the "Company") Notice Pursuant to NI 51 – 102 of Change of Auditor

Pavidson & Consany LLP

In accordance with National Instrument 51-102, we have read the Company's Change of Auditor Notice dated February 18, 2022 and agree with the information contained therein, based upon our knowledge of the information at this date.

Should you require clarification or further information, please do not hesitate to contact the writer.

Yours very truly,

DAVIDSON & COMPANY LLP

Chartered Professional Accountants

cc: TSX Venture Exchange

