

# News Release

## CERRO GRANDE MINING CORPORATION

**FOR IMMEDIATE RELEASE** – May 29th, 2020

**Cerro Grande Mining Corporation Announces its Second Fiscal Quarter ended March 31, 2020 results compared to the same period in 2019.**

Toronto, Ontario, Canada – Cerro Grande Mining Corporation (the “Company” or “CEG”) (CSE:CEG) reported its unaudited results for the second fiscal quarter ended March 31, 2020 compared to the same quarter in 2019. These financial statements and MD&A have been filed on SEDAR and the Company refers the reader to those materials for additional information.

Cerro Grande Mining Corporation is an exploration and development company with properties and activities currently focused in Chile.

Cautionary Statement on Forward-looking Information:

*This news release contains "forward-looking information", which may include, but is not limited to, statements with respect to the future financial or operating performance of CEG. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of CEG to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release based on current expectations and beliefs and CEG disclaims, other than as required by law, any obligation to update any forward-looking statements whether as a result of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.*

Registered Office:  
C/O RICKETTS HARRIS LLP  
181 UNIVERSITY AVENUE  
TORONTO, ONTARIO M5H 2X7  
CANADA

Toronto Office:  
1 KING STREET WEST, SUITE 4009  
TORONTO, ONTARIO M5H 1A1  
CANADA

Santiago Office:  
AVENIDA SANTA MARIA 2224  
PROVIDENCIA, SANTIAGO, CHILE  
Telephone: 56-2-2569 6200

For further information, contact:  
Stephen W. Houghton, CEO  
David R. S. Thomson, EVP  
E-Mail: [ceg@cegmining.com](mailto:ceg@cegmining.com)  
Telephone: 56-2-2569 6224  
Website: [www.cegmining.com](http://www.cegmining.com)