News Release

CERRO GRANDE MINING CORPORATION

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FOR IMMEDIATE RELEASE –February 27, 2017

Cerro Grande Mining Corporation announces that it has No News to Report.

Toronto, Ontario, Canada – Cerro Grande Mining Corporation (the "Company" or "CEG") (CSE-CEG; OTCQB-CEGMF) reports today that it has no material news or information to report and that it cannot explain the recent upturn in its stock price. The Market Surveillance team at the Canadian Securities Exchange has asked the Company to make this press release.

Cerro Grande Mining Corporation is a minerals producing, exploration and development company with properties and activities currently focused in Chile.