October 3, 2016

British Columbia Securities Commission

PO Box 10142, Pacific Centre 701 West Georgia Street Vancouver, BC V7Y 1L2

Manitoba Securities Commission

Suite 500 – 400 St. Mary Avenue Winnipeg, MB R3C 4K5

Alberta Securities Commission

 $600, 250 - 5^{th}$ Street S.W. Calgary, AB T2P 0R4

CNSX Markets Inc

220 Bay Street, 9th Floor Toronto, ON M5J 2W4

Dear Sirs / Mesdames:

Ontario Securities Commission

20 Queen Street West, 19th Floor, Box 55 Toronto Ontario M5H 3S8

Autorite des Marches Financiers

Place de la Cité, Tour Comminar 2640, boulevard Laurier, bureau 400, 4eétage Sainte-Foy, PQ G1V 5C1

Saskatchewan Financial Services Commission

Suite 601, 1919 Saskatchewan Drive Regina, Saskatchewan S4P 4H2

Cerro Grande Mining Corporation (the "Company") Notice Pursuant to NI 51-102 - Change of Auditor

As required by the National Instrument 51-102 and in connection with our proposed engagement as auditor of the Company, we have reviewed the information contained in the Company's Notice of Change of Auditor, dated September 15, 2016, and agree with the information contained therein, based upon our knowledge of the information relating to the said notice and of the Company at this time.

Yours very truly,

Davideon a Company LLP

DAVIDSON & COMPANY LLP

Chartered Professional Accountants

cc: Canadian Securities Exchange

