

## CERTIFICATE

## To Accompany the Report Entitled "A Technical Review of the Pimenton Properties in Central, Chile for South American Gold and Copper Company Limited" dated January 31, 2011

## I, James A. McGregor, do hereby certify that:

- 1. I reside at 20 Mount View Crt, Collingwood, Ontario, Canada, L9Y 5A9.
- 2. I graduated from Rhodes University, South Africa with a B.Sc. degree in Geology (1956), a M.Sc. degree in Geology (1960), and a Ph.D. in Geology (1964), and I have practised my profession continuously since that time.
- 3. I am a Professional Engineer licensed by Professional Engineers Ontario (Membership Number 30466015).
- 4. I am a Senior Associate Geologist with Watts Griffis and McOuat Limited, a firm of consulting geologists and engineers, which has been authorized to practice professional engineering by Professional Engineers Ontario since 1969, and professional geoscience by the Association of Professional Geoscientists of Ontario.
- 5. I am a qualified person for the purpose of NI 43-101 with regard to resource and reserve audits. I have worked as a professional for over 50 years since graduation. My relevant experience for the purpose of this Technical Report are: Multiple projects involving exploration, engineering and operations in consulting and management roles; and, prepared reports on mineral properties throughout Canada, the United States of America and specifically in Brazil, Venezuela, Uruguay and Chile in South America.
- 6. I visited the Pimenton Mine and Porphyry Properties during November 14 to 16, 2010. Together with WGM, I am responsible for all sections of the report except for parts of the report that concern estimation and audit of reserves and resources at the Pimenton Mine, which were the responsibility of Marco Antonio Alfaro Sironvalle. WGM provided expertise particularly on the cash-flow analysis.
- 6. This report or portions of this report are not to be reproduced or used for any purpose other than to fulfil South American Gold and Copper Company Limited's obligations pursuant to Canadian provincial securities legislation, and where required, to comply with reporting obligations including disclosure on SEDAR, and if South American Gold and Copper Company Limited chooses to do so, to support a public financing, without WGM's prior written permission in each specific instance. The authors do not assume any responsibility or liability for losses occasioned by any party as a result of the circulation, publication or reproduction or use of this report contrary to the provisions of this paragraph.



- 7. Neither I, nor any affiliated entity of mine, is at present, under an agreement, arrangement or understanding or expects to become, an insider, associate, affiliated entity or employee of South American Gold and Copper Company Limited or any associated or affiliated entities.
- 8. Neither I, nor any affiliated entity of mine own, directly or indirectly, nor expect to receive, any interest in the properties or securities of South American Gold and Copper Company Limited, or any associated or affiliated companies.
- 9. Neither I, nor any affiliated entity of mine, have earned the majority of our income during the preceding three years from South American Gold and Copper Company Limited, or any associated or affiliated companies.
- 10. I have read NI 43-101 and Form 43-101F1 and have prepared the technical report in compliance with NI 43-101 and Form 43-101F1; and have prepared the report in conformity with generally accepted Canadian mining industry practice, and as of the date of the certificate, to the best of my knowledge, information and belief, the technical report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading.

signed by " James A. McGregor"

James A. McGregor, Ph.D., P.Eng. January 31, 2011