



August 20, 2013

Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority (Saskatchewan)
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)

Cerro Grande Mining Corporation

Dear Sirs and Mesdames:

Notice of Change of Auditors – Cerro Grande Mining Corporation

We have read the statements made by Cerro Grande Mining Corporation (the Corporation) in the attached Notice of Change of Auditors (the Notice) dated August 16, 2013, which we understand will be filed pursuant to Section 4.11 of National Instrument 51-102.

As required by NI 51-102, we have reviewed the information contained in the Notice prepared by the Corporation dated August 16, 2013. Based upon our knowledge as at the date hereof, we hereby confirm that we are in agreement with the statements contained in the Notice that relate to us and that we have no basis to agree or disagree with the statements contained in the Notice that relate to KPMG LLP.

Yours very truly,

(Signed) “PricewaterhouseCoopers LLP”

Chartered Professional Accountants, Licensed Public Accountants

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“PwC” refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.