

News Release

CERRO GRANDE MINING CORPORATION

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FOR IMMEDIATE RELEASE – April 11, 2013

Cerro Grande Mining Corporation Announces Election of Directors and Withdrawal of Proposed Amendments to the Stock Option Plan

Toronto, Ontario, Canada – Cerro Grande Mining Corporation (the “**Company**”) (TSX-CEG; OTCQX-CEGMF) announces that all of the nominees listed in its information circular dated February 21, 2013 (the “**Circular**”) were elected as directors of the Company at its annual and special meeting of shareholders held on March 25, 2013 (the “**Meeting**”). The Company received the following proxy votes prior to the Meeting in relation to the election of directors:

<u>Nominee</u>	<u>Shares Voted For</u>	<u>Shares Withheld</u>
Paul J. DesLauriers	35,965,315	23,810,954
Mario Hernandez	35,974,615	23,801,654
Stephen W. Houghton	35,938,115	23,838,154
Frederick D. Seeley	35,938,615	23,837,654
David R.S. Thomson	35,974,615	23,801,654
William Hill	35,948,815	23,827,454
Juan Proano	35,945,315	23,830,954
Richard J. Lachcik	35,955,315	23,820,954
Fernando Saenz Pock	33,662,144	26,114,125

In addition, the Company withdrew the proposed amendments to the Company’s stock option plan, as described in the Circular, as an item of business at the Meeting.

Cerro Grande Mining Corporation is a minerals producing, exploration and development company with properties and activities currently focused in Chile.