

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Trenchant Technologies Capital Corp. (the “**Company**”)
Suite 2380 – 1055 West Hastings Street
Vancouver, British Columbia, V6E 2E9

Item 2 Date of Material Change

February 9, 2025

Item 3 News Release

The news release dated February 12, 2025 was disseminated via Market News and Stockwatch on February 12, 2025.

Item 4 Summary of Material Change

The Company announced that, further to its News Release of January 23, 2025, it has elected to make the non-binding letter of intent (the “**Letter Agreement**”) to acquire B.C. Canada based Limitless Quantum Computing Solutions Inc. (“**Limitless Quantum**”) binding, following a successful due diligence period. Limitless Quantum is a British Columbia based company developing a quantum-resistant blockchain platform.

The Company also announced the resignation of Darren Devine as a director of the Company. It is the Company’s intention to replace Mr. Devine with a seasoned technologist with experience in the artificial intelligence / quantum computing field and ideally upon the closing of the Acquisition (as defined below).

Item 5 Full Description of Material Change

The Company elected to make the Letter Agreement to acquire Limitless Quantum binding, following a successful due diligence period.

Acquisition Terms

The Company and the shareholders of Limitless Quantum have agreed that the Company will, subject to the settlement of a definitive agreement, acquire 100% of the issued shares of Limitless Quantum in consideration for the issuance by the Company of 10,000,000 units (the “**Acquisition**”). Each unit consists of one common share (each, a “**Share**”) and one common share purchase warrant (each, a “**Warrant**”). Each Warrant will entitle the holder to acquire one additional Share of the Company for CDN\$0.06 (or such other price as required by the policies of the Canadian Securities Exchange (the “**CSE**”) for a period of three years from the date of issue. If issued, the Shares and Warrants may be subject to certain restrictions on transfer pursuant to the requirements of applicable law or the policies of the CSE. The shareholders of Limitless Quantum have also agreed to a voluntary pooling of the Shares to be released as to 1/3 on the

closing date, 1/3 on the date that is three months after the closing date and 1/3 on the date that is six months after the closing date.

The Acquisition is subject to the negotiation and settlement of a definitive share purchase agreement on or before February 28, 2025 and the receipt of all necessary regulatory approvals.

Effective February 9, 2025, Darren Devine resigned as a director of the Company.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Eric Boehnke, CEO, 604.307.4274

Item 9 Date of Report

February 13, 2025